

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2006
for
Anaxiom (Scotland) Limited

TUESDAY



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COMPANIES HOUSE

Anaxiom (Scotland) Limited

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for the Year Ended 31 March 2006**

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Anaxiom (Scotland) Limited

Company Information
for the Year Ended 31 March 2006

DIRECTORS:

J D Hare
S Perry
P Aylmore

SECRETARY:

S Perry

REGISTERED OFFICE:

1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

246141 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
1 Golf Road
Clarkston
Glasgow
G76 7HU

Anaxiom (Scotland) Limited**Abbreviated Balance Sheet****31 March 2006**

	Notes	2006 £	2005 £
FIXED ASSETS			
Tangible assets	2	1,585,540	1,380,474
CURRENT ASSETS			
Stocks		28,240	5,767
Debtors		54,068	58,576
Cash at bank and in hand		17,154	329
		<u>99,462</u>	<u>64,672</u>
CREDITORS			
Amounts falling due within one year		<u>135,699</u>	<u>417,661</u>
NET CURRENT LIABILITIES		<u>(36,237)</u>	<u>(352,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,549,303</u>	<u>1,027,485</u>
CREDITORS			
Amounts falling due after more than one year	3	(1,300,438)	(726,053)
ACCRUALS AND DEFERRED INCOME		<u>(195,000)</u>	<u>(70,000)</u>
NET ASSETS		<u><u>53,865</u></u>	<u><u>231,432</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	102,143	102,143
Share premium		307,953	307,953
Revaluation reserve		542,676	275,560
Profit and loss account		<u>(898,907)</u>	<u>(454,224)</u>
SHAREHOLDERS' FUNDS		<u><u>53,865</u></u>	<u><u>231,432</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Anaxiom (Scotland) Limited

Abbreviated Balance Sheet continued

31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29 December 2006 and were signed on its behalf by

S Perry Director

A handwritten signature in black ink, appearing to be 'S Perry', written over a horizontal line.

The notes form part of these abbreviated accounts

Anaxiom (Scotland) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	2% on cost
Plant and machinery	20% on reducing balance and 14% on cost
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Government grants

RSA grants received have been shown in deferred income at present. These will be released to the profit and loss account over a 10 year period on a straight line basis, from the date upon which the main grant conditions were met

Anaxiom (Scotland) Limited

Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2006

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 April 2005	1,429,649
Additions	53,238
Disposals	(13,500)
Revaluations	244,198
	<hr/>
At 31 March 2006	1,713,585
	<hr/>
DEPRECIATION	
At 1 April 2005	49,175
Charge for year	103,713
Eliminated on disposal	(1,925)
Revaluation adjustments	(22,918)
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At 31 March 2006	128,045
	<hr/>
NET BOOK VALUE	
At 31 March 2006	1,585,540
	<hr/>
At 31 March 2005	1,380,474
	<hr/>

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2006 £	2005 £
Repayable otherwise than by instalments		
Other loan - Schroders	1,000,000	
	<hr/>	<hr/>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
956,957	Ordinary	£1	956,957	956,957
43,043	Preference	£1	43,043	43,043
			<hr/>	<hr/>
			1,000,000	1,000,000
			<hr/>	<hr/>
 Allotted and issued				
Number	Class	Nominal value	2006 £	2005 £
59,100	Ordinary shares	£1	59,100	59,100
43,043	Preference shares	£1	43,043	43,043
			<hr/>	<hr/>
			102,143	102,143
			<hr/>	<hr/>