

Registration number SC246069

ABC Leisure (Machines) Limited

Abbreviated accounts

for the year ended 31 March 2010

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ABC Leisure (Machines) Limited

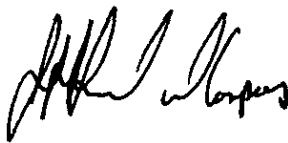
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ABC Leisure (Machines) Limited

**Accountants' report on the unaudited financial statements to the director of
ABC Leisure (Machines) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**J.H. Greenwood & Company
Chartered Accountants
Ava Lodge
Castle Terrace
Berwick upon Tweed
TD15 1NP**

Date: 21 December 2010

ABC Leisure (Machines) Limited

**Abbreviated balance sheet
as at 31 March 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		33,250		35,000
Tangible assets	2		131,300		139,793
			<u>164,550</u>		<u>174,793</u>
Current assets					
Debtors		2,235		14,784	
Cash at bank and in hand		29		1,106	
		<u>2,264</u>		<u>15,890</u>	
Creditors: amounts falling due within one year		<u>(43,115)</u>		<u>(56,873)</u>	
Net current liabilities			<u>(40,851)</u>		<u>(40,983)</u>
Total assets less current liabilities			123,699		133,810
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(5,736)</u>
Net assets			<u>123,699</u>		<u>128,074</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			123,499		127,874
Shareholders' funds			<u>123,699</u>		<u>128,074</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

ABC Leisure (Machines) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2010**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2010 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 21 December 2010 and signed on its behalf by



A.D. Gaw
Director

Registration number SC246069

The notes on pages 4 to 5 form an integral part of these financial statements.

ABC Leisure (Machines) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 25 years
Plant and machinery	-	4 years straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

ABC Leisure (Machines) Limited

Notes to the abbreviated financial statements for the year ended 31 March 2010

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2009	35,000	512,549	547,549
Additions	-	69,479	69,479
At 31 March 2010	<u>35,000</u>	<u>582,028</u>	<u>617,028</u>
Depreciation and Provision for diminution in value			
At 1 April 2009	-	372,756	372,756
Charge for year	1,750	77,972	79,722
At 31 March 2010	<u>1,750</u>	<u>450,728</u>	<u>452,478</u>
Net book values			
At 31 March 2010	<u>33,250</u>	<u>131,300</u>	<u>164,550</u>
At 31 March 2009	<u>35,000</u>	<u>139,793</u>	<u>174,793</u>

3. Share capital	2010 £	2009 £
Allotted, called up and fully paid		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>
Equity Shares		
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>

4. Transactions with director

Advances to director

The following director received a loan during the year. Interest of £1,065 was paid to the Company by the director on the overdrawn loan account balance.

	Amount owing 2010 £	2009 £	Maximum in year £
A.D. Gaw	<u>-</u>	<u>9,736</u>	<u>25,423</u>