

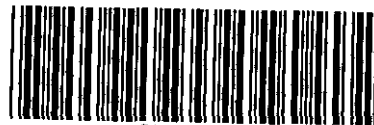
Registration number SC246069

**ABC Leisure (Machines) Limited**

**Abbreviated accounts**

**for the year ended 31 March 2008**

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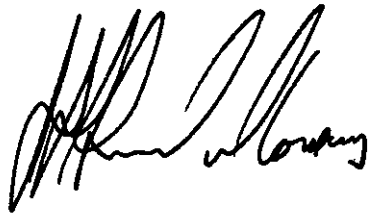
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**ABC Leisure (Machines) Limited**

**Accountants' report on the unaudited financial statements to the director of  
ABC Leisure (Machines) Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2008 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**James H. Greenwood & Co. Ltd  
Chartered Accountants  
Ava Lodge  
Castle Terrace  
Berwick upon Tweed  
TD15 1NP**

**Date: 14 August 2008**

**ABC Leisure (Machines) Limited**

**Abbreviated balance sheet  
as at 31 March 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Intangible assets	<b>2</b>		35,000		35,000
Tangible assets	<b>2</b>		102,116		101,347
			<u>137,116</u>		<u>136,347</u>
<b>Current assets</b>					
Debtors		4,368		3,127	
Cash at bank and in hand		35,568			
		<u>39,936</u>		<u>3,127</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(94,301)</u>		<u>(54,896)</u>	
<b>Net current liabilities</b>			<u>(54,365)</u>		<u>(51,769)</u>
<b>Total assets less current liabilities</b>			82,751		84,578
<b>Creditors: amounts falling due after more than one year</b>			<u>(3,341)</u>		<u>(2,412)</u>
<b>Net assets</b>			<u>79,410</u>		<u>82,166</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		200		200
Profit and loss account			79,210		81,966
<b>Shareholders' funds</b>			<u>79,410</u>		<u>82,166</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**ABC Leisure (Machines) Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)**

**for the year ended 31 March 2008**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and

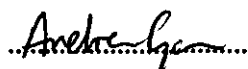
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 14 August 2008 and signed on its behalf by



**A D. Gaw**

**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **ABC Leisure (Machines) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	3 years straight line
Fixtures, fittings and equipment	15% reducing balance
Motor vehicles	25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

**ABC Leisure (Machines) Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2008**

continued

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2007	35,000	321,775	356,775
Additions		97,745	97,745
Disposals		(12,350)	(12,350)
At 31 March 2008	35,000	407,170	442,170
<b>Depreciation and</b>			
At 1 April 2007		220,428	220,428
Charge for year		84,626	84,626
At 31 March 2008		305,054	305,054
<b>Net book values</b>			
At 31 March 2008	35,000	102,116	137,116
At 31 March 2007	35,000	101,347	136,347
<b>3. Share capital</b>		<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>			
1,000 Ordinary shares of £1 each		1,000	1,000
<b>Allotted, called up and fully paid</b>			
200 Ordinary shares of £1 each		200	200
<b>Equity Shares</b>			
200 Ordinary shares of £1 each		200	200