

EFFICIENS LIMITED
WOODLANDS
OLDMELDRUM
ABERDEENSHIRE

DIRECTORS REPORT
AND
FINANCIAL STATEMENTS
FOR PERIOD to 31/03/10

COMPANY No. 245974

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COMPANIES HOUSE

EFFICIENS LIMITED

REPORT OF THE DIRECTOR

The Director presents his annual report and the financial statements for the company for the year ended 31st March 2010

PRINCIPAL ACTIVITIES

The company's principal activity was Engineering Consultancy.

DIRECTOR

The Director and his interest in the share capital of the Company during the period ended 31st March 2010 was as follows:

Iain C. Blackie

2010
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DIRECTORS RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD



IAIN C BLACKIE

Director

TRADING PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31st March 2010

PROFIT AND LOSS ACCOUNT

INCOME

Fees for year	68087.82
Bank interest	0.00
Total	68087.82

EXPENSES

General expenses	0.00
Bank charges	0.00
Repairs and maintenance	0.00
Travel and subsistence	0.00
Training	0.00
Depreciation	750.90
Total	750.90

Profit	67336.92
Dividends	40000.00
Carried to Reserves	27336.92

EFFICIENS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st March 2010

At 31/03/09		At 31/03/10
	ASSETS	
3754.50	Fixed Assets	3003.60
0.00	Debtors	0.00
23221.32	Cash at Bank	41042.74
26975.82	Total	44045.60
	LIABILITIES	
0	Creditors	0
0	Loans	0
0	Total	0
284.67	ASSETS - LIABILITIES	44045.60
	RESERVES	
100.00	Share Capital	100.00
184.69	Retained profit	43945.60
284.69	Total	44045.60

For the year ending 31st March 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

A handwritten signature in dark ink, appearing to read 'Iain C Blackie', written over a horizontal line.

Iain C Blackie
Director