

**EFFICIENS LIMITED**  
**WOODLANDS**  
**OLDMELDRUM**  
**ABERDEENSHIRE**

**DIRECTORS REPORT**  
**AND**  
**FINANCIAL STATEMENTS**  
**FOR PERIOD to 31/03/11**

**COMPANY No. 245974**

MONDAY



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11/07/2011

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COMPANIES HOUSE

**EFFICIENS LIMITED**

**REPORT OF THE DIRECTOR**

The Director presents his annual report and the financial statements for the company for the year ended 31st March 2011

**PRINCIPAL ACTIVITIES**

The company's principal activity was Engineering Consultancy.

**DIRECTOR**

The Director and his interest in the share capital of the Company during the period ended 31st March 2011 was as follows:

Iain C. Blackie

2011  
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**DIRECTORS RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE BOARD

 7/7/11

IAIN C BLACKIE

Director

**TRADING PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31st March 2011**

**PROFIT AND LOSS ACCOUNT**

**INCOME**

Fees for year	90372.80
Bank interest	0.00
Total	90372.80

**EXPENSES**

General expenses	160.08
Bank charges	60.00
Repairs and maintenance	0.00
Depreciation	1207.60
Total	1427.68

Profit	88945.12
Dividends	40000.00
Carried to Reserves	48945.12

**EFFICIENS LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 31st March 2011**

At 31/03/10		At 31/03/11
	<b>ASSETS</b>	
3003.60	Fixed Assets	4830.43
0.00	Debtors	0.00
41042.74	Cash at Bank	77053.74
44045.60	<b>Total</b>	81884.17
	<b>LIABILITIES</b>	
0	Creditors	0
0	Loans	0
0	<b>Total</b>	0
44045.60	<b>ASSETS - LIABILITIES</b>	81884.17
	<b>RESERVES</b>	
100.00	Share Capital	100.00
43945.60	Retained profit	81784.17
44045.60	<b>Total</b>	81884.17


For the year ending 31<sup>st</sup> March 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities;

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

 7/7/11

Iain C Blackie  
Director