

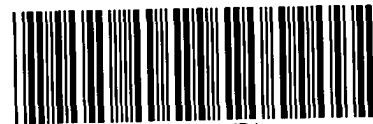
ACCOUNTS
Company no. 245393

A. & J. JOHNSTONE LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2014

WEDNESDAY



S3J0KEVD

SCT

22/10/2014

#18

COMPANIES HOUSE

R.T. SMYTH & COMPANY

Chartered Accountants

BALANCE SHEET AS AT 31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	38,225	22,114
CURRENT ASSETS			
Stocks		47,879	15,305
Debtors		53,217	19,486
Cash at bank		21,215	17,307
		-----	-----
		122,311	52,098
		-----	-----
CREDITORS - amounts falling due within one year	3	126,584	63,250
		-----	-----
NET CURRENT (LIABILITIES)		(4,273)	(11,152)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		33,952	10,962
		-----	-----
CREDITORS - amounts falling due after more than one year		(15,210)	-
		-----	-----
Provision for liabilities & charges		(7,700)	(4,300)
		-----	-----
		11,042	6,662
		-----	-----
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		10,942	6,562
		-----	-----
		11,042	6,662
		-----	-----

The directors:

- confirm that for the year ending 31 March 2014 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
- confirm that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the accounts for the financial year; and
- acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

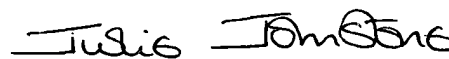
The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 10 October 2014

J. Johnstone
Director



J.M.J. Johnstone
Director



The notes on pages 2 - 3 form an integral part of these accounts

NOTES TO THE ACCOUNTS

AT 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deducting value added tax.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected lives, as undernoted:

Motor vehicles	-	25% on the straight line basis
Plant & Machinery	-	25% on the straight line basis

1.4 STOCKS & WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value. Work in progress is valued at cost plus attributable overheads and an element of profit is recognised where it is considered appropriate.

1.5 DEFERRED TAXATION

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 HIRE PURCHASE

Assets obtained under hire purchase are capitalised as tangible fixed assets and depreciated over their useful lives.

2. TANGIBLE ASSETS

	2014 Total £	2013 Total £
Cost		
As at 1 April 2013	102,462	98,616
Additions	39,540	3,846
Disposals	(13,200)	-
	-----	-----
At 31 March 2014	128,802	102,462
	-----	-----
Depreciation		
As at 1 April 2013	80,348	66,153
Charge for year	23,429	14,195
On disposals	(13,200)	-
	-----	-----
At 31 March 2014	90,577	80,348
	-----	-----
Net book value		
At 31 March 2014	38,225	22,114
	-----	-----

The net book value of tangible assets includes assets held under hire purchase contracts amounting to £28,500. The depreciation for the year on these assets was £9,500.

NOTES TO THE ACCOUNTS

AT 31 MARCH 2014

3. **CREDITORS** – amounts falling due within one year.

The value of £126,584 includes £6,084 which is secured (2013 – £2,541).

4. **SHARE CAPITAL**

	2014 £	2013 £
Authorised 10,000 ordinary shares of £1 each	10,000 -----	10,000 -----
Allotted 100 ordinary shares of £1 each, fully paid	100 -----	100 -----