

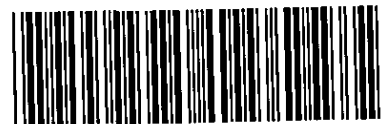
**ACCOUNTS**  
**Company no. 245393**

**A. & J. JOHNSTONE LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2010**

**WEDNESDAY**



**SCT**      **\*S1BEJ00P\***      **06/10/2010**      **1062**  
**COMPANIES HOUSE**

**R.T. SMYTH & COMPANY**

**Chartered Accountants**

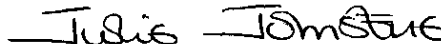
## BALANCE SHEET AS AT 31 MARCH 2010

	Note	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	2	15,403	22,751
<b>CURRENT ASSETS</b>			
Stocks		31,948	46,835
Debtors		1,267	5,962
Cash at bank and in hand		26,313	29,109
		-----	-----
		59,528	81,906
		-----	-----
<b>CREDITORS - amounts falling due within one year</b>		69,074	88,607
		-----	-----
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		(9,546)	(6,701)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		5,857	16,050
		-----	-----
<b>Provision for liabilities &amp; charges</b>		2,340	3,400
		-----	-----
		3,517	12,650
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		3,417	12,550
		-----	-----
		3,517	12,650
		-----	-----

The directors:

- confirm that for the year ending 31 March 2010 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
  - confirm that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the accounts for the financial year; and
  - acknowledge their responsibility for:
    - ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
    - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board:

J. Johnstone  
DirectorJ.M.J. Johnstone  
Director

16 September 2010

The notes on pages 2 - 3 form an integral part of these accounts

## NOTES TO THE ACCOUNTS

AT 31 MARCH 2010

## 1. ACCOUNTING POLICIES

## 1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1.2 TURNOVER

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deducting value added tax.

## 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected lives, as undernoted:

Motor vehicles	-	25% on the straight line basis
Plant & Machinery	-	25% on the straight line basis

## 1.4 STOCKS &amp; WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value. Work in progress is valued at cost plus attributable overheads and an element of profit is recognised where it is considered appropriate.

## 1.5 DEFERRED TAXATION

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 2. TANGIBLE ASSETS

	2010 Total £	2009 Total £
<b>Cost</b>		
As at 1 April 2009	60,228	42,003
Additions	2,608	26,225
Disposals	(1,385)	(8,000)
	-----	-----
At 31 March 2010	61,451	60,228
	-----	-----
<b>Depreciation</b>		
As at 1 April 2009	37,477	34,797
Charge for year	9,956	9,347
On disposals	(1,385)	(6,667)
	-----	-----
At 31 March 2010	46,048	37,477
	-----	-----
<b>Net book value</b>		
At 31 March 2010	15,403	22,751
	-----	-----

## NOTES TO THE ACCOUNTS

AT 31 MARCH 2010

## 3. SHARE CAPITAL

	2010 £	2009 £
Authorised 10,000 ordinary shares of £1 each	10,000 -----	10,000 -----
Allotted 100 ordinary shares of £1 each, fully paid	100 -----	100 -----

## 4. RELATED PARTIES

1. The controlling parties are the directors, who own 100% of the issued ordinary share capital in the company.
2. At the year end date, loans from the directors to the company amounted to £42,543 (2009 - £65,700). The loans are interest free and unsecured.