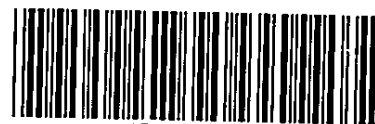


**ACCOUNTS**  
Company no. 245393

**A. & J. JOHNSTONE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2013**

FRIDAY



\*S2NMEBVS\*  
SCT 20/12/2013 #246  
COMPANIES HOUSE

**R.T. SMYTH & COMPANY**  
Chartered Accountants

## BALANCE SHEET AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Tangible assets	2		22,114		32,463
<b>CURRENT ASSETS</b>					
Stocks		15,305		15,199	
Debtors		19,486		20,692	
Cash at bank		17,307		18,271	
		-----		-----	
		52,098		54,162	
		-----		-----	
<b>CREDITORS - amounts falling due within one year</b>	3	63,250		71,872	
		-----		-----	
<b>NET CURRENT (LIABILITIES)</b>			(11,152)		(17,710)
			-----		-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,962		14,753
<b>CREDITORS - amounts falling due after more than one year</b>			-		(2,541)
<b>Provision for liabilities &amp; charges</b>			(4,300)		(6,300)
			-----		-----
			6,662		5,912
			-----		-----
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			6,562		5,812
			-----		-----
			6,662		5,912
			-----		-----


The directors:

- confirm that for the year ending 31 March 2013 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
- confirm that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the accounts for the financial year; and
- acknowledge their responsibility for:
  - ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

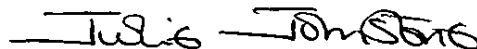
The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 6 December 2013

J. Johnstone  
Director



J.M.J. Johnstone  
Director



The notes on pages 2 - 3 form an integral part of these accounts

## NOTES TO THE ACCOUNTS

AT 31 MARCH 2013

## 1. ACCOUNTING POLICIES

## 1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1.2 TURNOVER

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deducting value added tax.

## 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected lives, as undernoted:

Motor vehicles	-	25% on the straight line basis
Plant & Machinery	-	25% on the straight line basis

## 1.4 STOCKS &amp; WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value. Work in progress is valued at cost plus attributable overheads and an element of profit is recognised where it is considered appropriate.

## 1.5 DEFERRED TAXATION

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 1.6 HIRE PURCHASE

Assets obtained under hire purchase are capitalised as tangible fixed assets and depreciated over their useful lives.

## 2. TANGIBLE ASSETS

	2013 Total £	2012 Total £
<b>Cost</b>		
As at 1 April 2012	98,616	86,551
Additions	3,846	25,565
Disposals	-	(13,500)
At 31 March 2013	102,462	98,616
<b>Depreciation</b>		
As at 1 April 2012	66,153	59,864
Charge for year	14,195	19,789
On disposals	-	(13,500)
At 31 March 2013	80,348	66,153
<b>Net book value</b>		
At 31 March 2013	22,114	32,463

The net book value of tangible assets includes assets held under hire purchase contracts amounting to £6,624. The depreciation for the year on these assets was £3,313.

## NOTES TO THE ACCOUNTS

AT 31 MARCH 2013

## 3. CREDITORS – amounts falling due within one year.

The value of £63,250 includes £2,541 which is secured (2012 – £4,356).

## 4. SHARE CAPITAL

	2013 £	2012 £
Authorised 10,000 ordinary shares of £1 each	10,000 -----	10,000 -----
Allotted 100 ordinary shares of £1 each, fully paid	100 -----	100 -----