

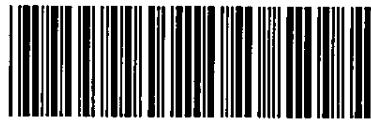
**ACCOUNTS**  
Company no. 245393

**A. & J. JOHNSTONE LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2012**

WEDNESDAY



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SCT

07/11/2012

#667

COMPANIES HOUSE

**R.T. SMYTH & COMPANY**

**Chartered Accountants**

## BALANCE SHEET AS AT 31 MARCH 2012

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		32,463		26,687
<b>CURRENT ASSETS</b>					
Stocks		15,199		3,700	
Debtors		20,692		33,394	
Cash at bank		18,271		21,013	
		54,162		58,107	
<b>CREDITORS - amounts falling due within one year</b>					
	3	71,872		74,669	
<b>NET CURRENT (LIABILITIES)</b>					
			(17,710)		(16,562)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			14,753		10,125
<b>CREDITORS – amounts falling due after more than one year</b>					
	4		(2,541)		-
<b>Provision for liabilities &amp; charges</b>					
			(6,300)		(4,900)
			5,912		5,225
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			5,812		5,125
			5,912		5,225

The directors:

- confirm that for the year ending 31 March 2012 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
  - confirm that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the accounts for the financial year; and
  - acknowledge their responsibility for:
    - ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
    - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 11 October 2012

J. Johnstone  
DirectorJ.M.J. Johnstone  
Director

Julie Johnstone

The notes on pages 2 - 3 form an integral part of these accounts

## NOTES TO THE ACCOUNTS

AT 31 MARCH 2012

## 1. ACCOUNTING POLICIES

## 1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

## 1.2 TURNOVER

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deducting value added tax.

## 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected lives, as undernoted:

Motor vehicles	-	25% on the straight line basis
Plant & Machinery	-	25% on the straight line basis

## 1.4 STOCKS &amp; WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value. Work in progress is valued at cost plus attributable overheads and an element of profit is recognised where it is considered appropriate.

## 1.5 DEFERRED TAXATION

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## 1.6 HIRE PURCHASE

Assets obtained under hire purchase are capitalised as tangible fixed assets and depreciated over their useful lives.

## 2. TANGIBLE ASSETS

	2012 Total £	2011 Total £
<b>Cost</b>		
As at 1 April 2011	86,551	61,451
Additions	25,565	25,100
Disposals	(13,500)	-
	-----	-----
At 31 March 2012	98,616	86,551
	-----	-----
<b>Depreciation</b>		
As at 1 April 2011	59,864	46,048
Charge for year	19,789	13,816
On disposals	(13,500)	-
	-----	-----
At 31 March 2012	66,153	59,864
	-----	-----
<b>Net book value</b>		
At 31 March 2012	32,463	26,687
	-----	-----

The net book value of tangible assets includes assets held under hire purchase contracts amounting to £9,937.  
The depreciation for the year on these assets was £3,313.

## NOTES TO THE ACCOUNTS

AT 31 MARCH 2012

3. **CREDITORS** -- amounts falling due within one year.

The value of £71,872 includes £4,356 which is secured (2011 – £6,076).

4. **CREDITORS** – amounts falling due after more than one year.

The value of £2,541 is secured.

5. **SHARE CAPITAL**

	2012 £	2011 £
Authorised 10,000 ordinary shares of £1 each	10,000 -----	10,000 -----
Allotted 100 ordinary shares of £1 each, fully paid	100 -----	100 -----