

ACCOUNTS
Company no. 245393

A. & J. JOHNSTONE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2011

TUESDAY



SQODIYHG
SCT 18/10/2011 619
COMPANIES HOUSE

R.T. SMYTH & COMPANY
Chartered Accountants

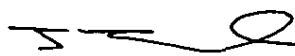
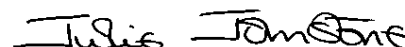
BALANCE SHEET AS AT 31 MARCH 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		26,687		15,403
CURRENT ASSETS					
Stocks			3,700		31,948
Debtors			33,394		1,267
Cash at bank			21,013		26,313
			-----		-----
			58,107		59,528
			-----		-----
CREDITORS - amounts falling due within one year	3		74,669		69,074
			-----		-----
NET CURRENT (LIABILITIES)/ASSETS			(16,562)		(9,546)
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			10,125		5,857
			-----		-----
Provision for liabilities & charges			4,900		2,340
			-----		-----
			5,225		3,517
			-----		-----
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			5,125		3,417
			-----		-----
			5,225		3,517
			-----		-----

The directors:

- confirm that for the year ending 31 March 2011 the company was entitled to the exemption conferred by section 477 of the Companies Act 2006.
 - confirm that no notice requiring an audit had been deposited under section 476 Companies Act 2006 in relation to the accounts for the financial year; and
 - acknowledge their responsibility for:
 - ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- The abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board:

J. Johnstone
DirectorJ.M.J. Johnstone
Director

22 September 2011

The notes on pages 2 - 3 form an integral part of these accounts

NOTES TO THE ACCOUNTS

AT 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF ACCOUNTS

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 TURNOVER

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deducting value added tax.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of the assets over their expected lives, as undernoted:

Motor vehicles	-	25% on the straight line basis
Plant & Machinery	-	25% on the straight line basis

1.4 STOCKS & WORK IN PROGRESS

Stocks are valued at the lower of cost and net realisable value. Work in progress is valued at cost plus attributable overheads and an element of profit is recognised where it is considered appropriate.

1.5 DEFERRED TAXATION

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 HIRE PURCHASE

Assets obtained under hire purchase are capitalised as tangible fixed assets and depreciated over their useful lives.

2. TANGIBLE ASSETS

	2011 Total £	2010 Total £
Cost		
As at 1 April 2010	61,451	60,228
Additions	25,100	2,608
Disposals	-	(1,385)
	-----	-----
At 31 March 2011	86,551	61,451
	-----	-----
Depreciation		
As at 1 April 2010	46,048	37,477
Charge for year	13,816	9,956
On disposals	-	(1,385)
	-----	-----
At 31 March 2011	59,864	46,048
	-----	-----
Net book value		
At 31 March 2011	26,687	15,403
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The net book value of tangible assets includes assets held under hire purchase contracts amounting to £18,825.
The depreciation for the year on these assets was £6,275.

NOTES TO THE ACCOUNTS

AT 31 MARCH 2011

3. CREDITORS – AMOUNTS FALLING DUE WITHIN ONE YEAR.

The value of £74,669 includes £6,076 which is secured (2010 – nil).

4. SHARE CAPITAL

	2011 £	2010 £
Authorised 10,000 ordinary shares of £1 each	10,000 -----	10,000 -----
Allotted 100 ordinary shares of £1 each, fully paid	100 -----	100 -----