

Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Crimond Track Shop Limited

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for the Year Ended 31 December 2022**

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Crimond Track Shop Limited
Company Information
for the Year Ended 31 December 2022

DIRECTORS:

Mr J A Riddell
Mr C J Cartmel
Mrs K Cartmel

REGISTERED OFFICE:

Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

REGISTERED NUMBER:

SC245258 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Crimond Track Shop Limited (Registered number: SC245258)

**Balance Sheet
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		196		418
CURRENT ASSETS					
Stocks		8,462		7,528	
Debtors	5	-		110	
Cash at bank and in hand		<u>15,533</u>		<u>16,167</u>	
		23,995		23,805	
CREDITORS					
Amounts falling due within one year	6	<u>5,280</u>		<u>4,325</u>	
NET CURRENT ASSETS			18,715		19,480
TOTAL ASSETS LESS CURRENT LIABILITIES			18,911		19,898
PROVISIONS FOR LIABILITIES			37		79
NET ASSETS			<u>18,874</u>		<u>19,819</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>18,872</u>		<u>19,817</u>
SHAREHOLDERS' FUNDS			<u>18,874</u>		<u>19,819</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

Mr C J Cartmel - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Crimond Track Shop Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts (excluding value added tax) derived from the provision of goods to customers. Revenue is recognised at the point of sale.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Transponders	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Transponders £	Computer equipment £	Totals £
COST				
At 1 January 2022	15,638	891	2,118	18,647
Additions	179	-	-	179
At 31 December 2022	15,817	891	2,118	18,826
DEPRECIATION				
At 1 January 2022	15,638	669	1,922	18,229
Charge for year	27	178	196	401
At 31 December 2022	15,665	847	2,118	18,630
NET BOOK VALUE				
At 31 December 2022	152	44	-	196
At 31 December 2021	-	222	196	418

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	-	110

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	167	1,157
Taxation and social security	2,421	2,337
Other creditors	2,692	831
	5,280	4,325

7. RELATED PARTY DISCLOSURES

The company has a loan from CSC Promotions Limited, a company which is an associate of Crimond Track Shop Ltd. The loan balance outstanding at the balance sheet date was £489 included in Other creditors (2021 - £110 included in Other debtors). The loan is interest free and there are no fixed repayment terms.

8. ULTIMATE CONTROLLING PARTY

The shareholders are the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.