

Unaudited Financial Statements
for the Period 1 April 2021 to 31 December 2021
for
Crimond Track Shop Limited

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for the Period 1 April 2021 to 31 December 2021**

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Crimond Track Shop Limited
Company Information
for the Period 1 April 2021 to 31 December 2021

DIRECTORS:

Mr J A Riddell
Mr C J Cartmel
Mrs K Cartmel

REGISTERED OFFICE:

Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

REGISTERED NUMBER:

SC245258 (Scotland)

ACCOUNTANTS:

SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

Crimond Track Shop Limited (Registered number: SC245258)

**Balance Sheet
31 December 2021**

	Notes	31.12.21 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		418		1,391
CURRENT ASSETS					
Stocks		7,528		8,577	
Debtors	5	110		-	
Cash at bank and in hand		<u>16,167</u>		<u>1,099</u>	
		23,805		9,676	
CREDITORS					
Amounts falling due within one year	6	<u>4,325</u>		<u>2,074</u>	
NET CURRENT ASSETS			<u>19,480</u>		<u>7,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,898		8,993
PROVISIONS FOR LIABILITIES			<u>79</u>		<u>-</u>
NET ASSETS			<u>19,819</u>		<u>8,993</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>19,817</u>		<u>8,991</u>
SHAREHOLDERS' FUNDS			<u>19,819</u>		<u>8,993</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 1 March 2023 and were signed on its behalf by:

Mr J A Riddell - Director

**Notes to the Financial Statements
for the Period 1 April 2021 to 31 December 2021**

1. STATUTORY INFORMATION

Crimond Track Shop Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts receivable for goods provided in the normal course of business. Revenue is recognised to the extent that it is probable that economic benefit will flow to the company and when its value can be measured with a sufficient degree of certainty and reliability. All income is recognised in the accounting period to which it relates. The company is not registered for VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Transponders	- 20% on cost
Computer equipment	- 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was NIL (2021 - 2).

Notes to the Financial Statements - continued
for the Period 1 April 2021 to 31 December 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Transponders £	Computer equipment £	Totals £
COST				
At 1 April 2021	15,638	1,671	2,118	19,427
Disposals	-	(780)	-	(780)
At 31 December 2021	<u>15,638</u>	<u>891</u>	<u>2,118</u>	<u>18,647</u>
DEPRECIATION				
At 1 April 2021	15,638	1,003	1,395	18,036
Charge for period	-	134	527	661
Eliminated on disposal	-	(468)	-	(468)
At 31 December 2021	<u>15,638</u>	<u>669</u>	<u>1,922</u>	<u>18,229</u>
NET BOOK VALUE				
At 31 December 2021	<u>-</u>	<u>222</u>	<u>196</u>	<u>418</u>
At 31 March 2021	<u>-</u>	<u>668</u>	<u>723</u>	<u>1,391</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.3.21
	£	£
Other debtors	<u>110</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.3.21
	£	£
Trade creditors	1,157	1,313
Taxation and social security	2,337	-
Other creditors	<u>831</u>	<u>761</u>
	<u>4,325</u>	<u>2,074</u>

7. RELATED PARTY DISCLOSURES

The three directors of Crimond Track Shop Limited are also directors of CSC Promotions Ltd. During the period to December 2021, the company advanced amounts to CSC Promotions Ltd. The balance due from CSC Promotions Ltd as at 31st December 2021 is £110.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr J A Riddell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.