

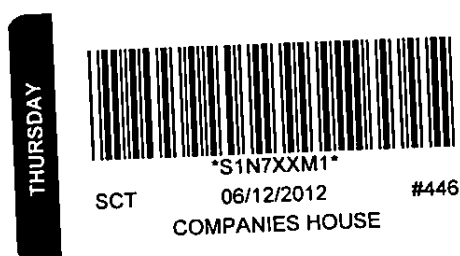
jacqui morris FCCA
ACCOUNTANCY SERVICES

Registered number
SC245258

Crimond Track Shop Ltd

Report and Accounts

31 March 2012



Telephone / Fax
01224 705151

Mobile
07711 265013

e-mail:
jacqui.morris@jmas.co.uk

**25 Middleton Crescent
Bridge of Don
Aberdeen AB22 8HY**

Crimond Track Shop Ltd

Registered number:

SC245258

Director's Report

The director presents his report and accounts for the year ended 31 March 2012.

Principal activities

The company's principal activity during the year continued to be the operation of a shop at Crimond Stock Car Racetrack.

Directors

The following persons served as directors during the year:

Robert William MacDonald

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 October 2012 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'Robert W MacDonald', followed by a long horizontal flourish that ends in a small loop.

Robert W MacDonald
Director

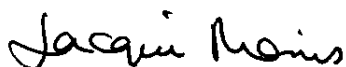
**Crimond Track Shop Ltd
Accountants' Report**

**Accountants' report to the director of
Crimond Track Shop Ltd**

You consider that the company is exempt from an audit for the year ended 31 March 2012. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Jacqui Morris Accountancy Services
Chartered Certified Accountants

25 Middleton Crescent
Bridge of Don
Aberdeen
Ab22 8HY

7 October 2012

Crimond Track Shop Ltd
Profit and Loss Account
for the year ended 31 March 2012

	Notes	2012 £	2011 £
Turnover		12,501	16,402
Cost of sales		(7,314)	(12,509)
Gross profit		5,187	3,893
Administrative expenses		(11,250)	(6,204)
Other operating income		3,171	3,003
Operating (loss)/profit	2	(2,892)	692
(Loss)/profit on ordinary activities before taxation		(2,892)	692
Tax on (loss)/profit on ordinary activities	3	-	(355)
(Loss)/profit for the financial year		(2,892)	337

Crimond Track Shop Ltd
Balance Sheet
as at 31 March 2012

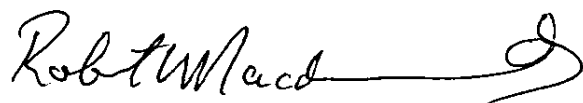
	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	4	7,158	7,008
Current assets			
Stocks		2,000	2,000
Cash at bank and in hand		5,943	8,967
		<u>7,943</u>	<u>10,967</u>
Creditors: amounts falling due within one year	5	(1,227)	(1,209)
Net current assets		<u>6,716</u>	<u>9,758</u>
Net assets		<u>13,874</u>	<u>16,766</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account	7	13,872	16,764
Shareholders' funds		<u>13,874</u>	<u>16,766</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Robert W MacDonald
 Director

Approved by the board on 7 October 2012

Crimond Track Shop Ltd
Notes to the Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% straight line

2 Operating profit	2012	2011
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>2,346</u>	<u>1,660</u>

3 Taxation	2012	2011
	£	£
UK corporation tax	<u>-</u>	<u>355</u>

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2011	13,142
Additions	<u>2,496</u>
At 31 March 2012	<u>15,638</u>
Depreciation	
At 1 April 2011	6,134
Charge for the year	<u>2,346</u>
At 31 March 2012	<u>8,480</u>
Net book value	
At 31 March 2012	<u>7,158</u>
At 31 March 2011	<u>7,008</u>

Crimond Track Shop Ltd
Notes to the Accounts
for the year ended 31 March 2012

5 Creditors: amounts falling due within one year	2012	2011
	£	£
Corporation tax	363	363
Other creditors	864	846
	<u>1,227</u>	<u>1,209</u>

6 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

7 Profit and loss account	2012
	£
At 1 April 2011	16,764
Loss for the year	(2,892)
	<u>13,872</u>
At 31 March 2012	