

COMPANY REGISTRATION NUMBER SC245255

MORTON MURRAY LIMITED

ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 March 2015



MORTON MURRAY LIMITED

Index to the Abbreviated Financial Statements

Page

Directors, officers and advisers

1

Balance Sheet

2

Notes to the Abbreviated Financial Statements

3

Company Information

Directors:

J M Breckenridge BA CA
D M Mullane MSc FRSA

Company Secretary:

D M Mullane MSc FRSA

Registered Office:

1/1, 63 Lauderdale Gardens
Glasgow
G12 9QU

Registered Number:

SC245255

BALANCE SHEET
As at 31 March 2015

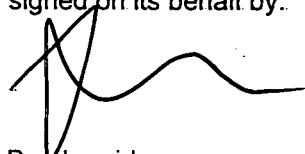
Company number SC245255

| | Notes | 2105 £ | 2014 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 100,000 | 100,000 |
| Current assets | | | |
| Bank | | 10,430 | 4,787 |
| Less: | | | |
| Current liabilities | | | |
| Creditors | | 236,917 | 234,542 |
| Bank | | - | - |
| | | <u>236,917</u> | <u>234,542</u> |
| Current assets less current liabilities | | (226,487) | (229,755) |
| Total net assets less current liabilities | | <u>(126,487)</u> | <u>(129,755)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (132,088) | (135,356) |
| Other reserves | | 5,501 | 5,501 |
| | | <u>(126,487)</u> | <u>(132,404)</u> |

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated financial statements were authorised for issue by the board of directors on 15 April 2015 and signed on its behalf by:



J M Breckenridge
Director

The notes on page 3 form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 31 March 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents value of goods and services supplied by the company during the year, excluding value added tax.

Depreciation of tangible fixed assets

In accordance with Statement of Accounting Practice 19, investment properties are included in the balance sheet at their open market value as valued by the directors. The surplus or deficit on revaluation on individual properties is transferred to the investment revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

2 Fixed assets

| | Rental properties |
|-------------------------|----------------------|
| Cost: | |
| At 1 April 2014 | 100,000 |
| Increase on revaluation | - |
| At 31 March 2015 | <u>100,000</u> |
| Net book value: | |
| At 31 March 2015 | <u>100,000</u> |
| At 31 March 2014 | <u>100,000</u> |

3 Called up share capital

| | 2015 £ | 2014 £ |
|---|------------|------------|
| Authorised, allotted, called up and fully paid: | | |
| 100 ordinary shares of £1 each | <u>100</u> | <u>100</u> |