

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

D & J WISEMAN LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

D & J WISEMAN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS: D Wiseman
Mrs J Wiseman

SECRETARY: Mrs J Wiseman

REGISTERED OFFICE: 8 Greenbank Avenue
Fraserburgh
Aberdeenshire
AB43 7HG

REGISTERED NUMBER: SC244944 (Scotland)

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,670		6,370
CURRENT ASSETS					
Stocks		370		824	
Debtors		36		-	
Cash at bank		<u>21,574</u>		<u>60,873</u>	
		21,980		61,697	
CREDITORS					
Amounts falling due within one year		<u>16,999</u>		<u>29,856</u>	
NET CURRENT ASSETS			<u>4,981</u>		<u>31,841</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,651		38,211
CREDITORS					
Amounts falling due after more than one year			(8,197)		(856)
PROVISIONS FOR LIABILITIES			<u>(2,134)</u>		<u>(1,274)</u>
NET ASSETS			<u>5,320</u>		<u>36,081</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>5,220</u>		<u>35,981</u>
SHAREHOLDERS' FUNDS			<u>5,320</u>		<u>36,081</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

D & J WISEMAN LIMITED (REGISTERED NUMBER: SC244944)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 December 2015 and were signed on its behalf by:

D Wiseman - Director

Mrs J Wiseman - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced sales of services and goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 5% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their useful lives or the term of the lease, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	9,069
Additions	13,995
Disposals	(8,315)
At 31 March 2015	<u>14,749</u>
DEPRECIATION	
At 1 April 2014	2,699
Charge for year	3,560
Eliminated on disposal	(2,180)
At 31 March 2015	<u>4,079</u>
NET BOOK VALUE	
At 31 March 2015	<u>10,670</u>
At 31 March 2014	<u>6,370</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.