

LGBT Youth Scotland

**REPORT AND
FINANCIAL STATEMENTS**

For the year ended 31 March 2021

**Charity No SC024047
Company No SC244805**



**WHITELAW WELLS
Chartered Accountants**

NORTH BERWICK

EDINBURGH

GLASGOW

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

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LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

The directors are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2021.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and Activities

The principal objective of LGBT Youth Scotland is to improve the life chances of lesbian, gay, bisexual and transgender (LGBT) young people, through the direct provision of services for young people, building the capacity of other organisations to support young people and campaigning for the rights of LGBT young people between the ages of 13 and 25 years.

Our vision is that Scotland is the best place to grow up for lesbian, gay, bisexual, transgender and intersex young people.

Our mission is to play a leading role in the provision of quality youth work to LGBTI young people that promotes their health and wellbeing and to be a valued and influential partner in LGBTI equality and human rights.

LGBT Youth Scotland's 5-year 'Strategy for a Sustainable Future' mid-way refresh focussed on four objectives and outcomes to 2023. The strategy was founded on feedback from a wide number of stakeholders including young people, staff, volunteers, funders and partners. The updated focus is towards the impact our outcomes will have on the lives of LGBTI young people across Scotland and the refreshed strategy is publicly available on our website with a summary of our four key outcomes below.

Youth Work Changes Lives

Youth work has a direct, tangible impact on the lives of the LGBTI young people we provide services for. We are committed to providing high quality services, supporting LGBTI young people to develop improved confidence, resilience, and skills to realise their potential. This is achieved through our youth work, both face to face and online, across Scotland. We are improving access to our services through innovating in digital programmes and gathering evidence on the impact our services have on LGBTI young people's lives.

Inclusive Education

To achieve wider impact on the lives of LGBTI young people in education, we are supporting educational establishments across Scotland through our LGBT Charter to create more LGBT inclusive environments, having a positive impact on the lives of LGBTI pupils in the education system. These demonstrate improvements in Inclusive Education, including that teachers, school staff and professionals engaged in the LGBT charter demonstrate a measurable increase in knowledge, confidence, and skills to create inclusive environments.

For the year ended 31 March 2021

Objectives and Activities (continued)

Productive Partnerships

To achieve wider impact on the lives of LGBTI young people across Scotland we are supporting organisations to create more LGBT inclusive environments through the LGBT Charter. In addition, we are developing strategic partnerships with funders and other stakeholders to diversify our income, giving long term stability to the organisation and strengthening our communications; highlighting evidence of impact and raising our profile, influencing funders, policy makers and better supporting young people.

Youth Voice

Long term impact is achieved through amplifying youth voice to key influencers. We are ensuring LGBTI young people's voices are heard by key decision makers and that their experiences and needs are reflected in Scotland's policy landscape and further afield. We are better informing our programmes and governance through our youth reference group, and we work closely with young people to consult, gather research findings, and share this widely with others. Our team is central to this, and we will innovate and implement approaches to support staff health and wellbeing; start to develop capacity in the organisation through a plan to develop and support our workforce, use technology to support efficiencies in the organisation, implement new tools to report, record and quality assure all youth work sessions.

These outcomes are delivered through an annual operational plan and monitored by the Senior Leadership Team, Chief Executive and Board of Trustees.

Achievements and Performance

This financial year has been delivered under the backdrop of Covid-19 and significant change impacting the organisation on every level and ongoing uncertainty as the pandemic situation developed on often a weekly basis.

The change in working environment across the whole team was achieved at pace with the whole organisation working from home for the full financial year. Measures were put in place to support staff, which evolved across the year.

Maintaining service delivery necessitated significant development in terms of programme delivery for our digital youth work programmes to ensure our direct support to young people continued unbroken. Due to Covid-19 and the restrictions put in place we were unable to deliver face to face youth groups or 1:1 support for young people. We were successful in transitioning quickly and smoothly to digital youth work responding to the needs of young people through our new digital platform Pride and Pixels on Discord. This platform began development in 2019 as a tool to ensure that we could integrate more young people into youth groups, removing barriers presented by location, lack of confidence or support at home, challenges with transport and access. Project development timescales were compressed with our Pride and Pixels youth work platform being launched 10 months early. It is worth noting that this includes not only the technical development of the platform but testing, development of a new delivery method, training and development for the team and ensuring high standards for safeguarding were maintained.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Achievements and Performance (continued)

All of our youth groups moved online at the usual group times, with the same youth worker, ensuring young people had consistency and a safe space to connect with staff and other young people. The platform enabled us to continue to deliver youth groups throughout COVID-19 restrictions, but it's much more than just a temporary replacement for face-to-face groups. In the long term we envisage that our digital and face to face groups will dovetail and complement each other, providing new opportunities for engagement, social action and interaction and innovative youth work practice. In addition, anticipating long term changes to engagement and delivery of services, our Youth Work Ready volunteer training programme and our LGBT Schools Charter Training were developed to be delivered online with a model of individual learning through interactive and engaging modules supported by facilitated group training sessions, currently being delivered digitally.

Our reach:

In 2020-2021 LGBT Youth Scotland provided digital Youth Work through 874 youth group sessions held on our dedicated Pride and Pixels platform. We supported young people across 11 local authority areas across Scotland. These groups engaged with approximately 342 young people. In addition, we delivered 1247 1:1 coaching sessions within this period.

Online, our Digital Youth Work Service had 937 interactions across Live Chat, email and text. 80% of interactions were with young people and the rest were a mix of parents, schools and external agencies. In those that told us their location (just over half) we supported young people from 30 of the 32 local authorities.

Covid highlighted challenges around digital poverty, digital fatigue as the year progressed and significantly for LGBTI young people safety in accessing services from their home.

In addition, we create opportunities for young people to have their voices heard by key decision makers. To this end, our Youth Commission that looked at improving the experiences of Care Experienced young people, engaging 55 young people, concluded this year with a launch attended by 25 representatives from across the sector including Who Cares? Scotland, Scottish Throughcare and Aftercare Forum, the Scottish Children's Report, Childclan Law, CELCIS, and social workers from various local authorities. We consulted extensively, engaging over 250 young people in the development of the LGBT Youth Scotland Manifesto for prior to the 2021 Scottish Government elections. We also continued to have 2 youth representatives on the Scottish Youth Parliament.

Alongside our youth work, we increase awareness and support for LGBTI young people across Scotland through partnership work. In 2020-2021, we worked with 129 clients across 22 different local authority areas on our LGBT Charter programme, helping to create long term change in society through a more LGBT inclusive environment. We developed and trialled our LGBT Schools Charter training with 380 teachers, leaders and support staff within schools across Scotland.

DIRECTORS' REPORT

For the year ended 31 March 2021

Achievements and Performance (continued)

In terms of our reach in education settings, of the number noted above, we worked with 74 schools as part of our LGBT School Charter Programme. LGBT Youth Scotland also continues to be a key member of the Scottish Government's LGBT Inclusive Education Implementation group. This group was due to conclude in March 2020 but has been extended due to the external environment.

With the increase in focus on digital interactions this year, it is beneficial to note that overall there was an increase in traffic to our website (traditionally this audience is not our young people) and that the youth work groups and support section of the site had 5,800 unique page views. Our social media presence increased by 15% to nearly 50,000 followers over the platforms we have a presence on. Of note, our tweets had 4.1 million impressions and our digital LGBT History Month had a 47% growth in audience visits to the event listings.

Our Impact:

Direct Impact

LGBT Youth Scotland changes and saves lives of young people through our direct youth work. We evaluate our impact annually through our Youth Work Survey based on the National Youth Work Outcomes. With the backdrop of covid, key highlights are:

- We supported young people to make positive decisions about their health and wellbeing in the last 12 months – with 81% of respondents agreeing to this and 71% of respondents agreeing that we had made them feel more optimistic about their future and 88% felt part of a community.

"I feel like I have become more confident when having conversations with people and find it easier to speak up about things"

- We help young people to be confident, resilient, and optimistic for the future: around half of young people accessing our services feel that their involvement with LGBT Youth Scotland increased their confidence at school or in applying for education, training or work in the past 12 months.

"I've been accepted into college and am on my way to gain multiple qualifications in my final years of high school!"

"Being involved with LGBTYS has given me more confidence and experience in leadership roles, this gave me the boost to apply for an apprenticeship that otherwise I doubt I would've felt able to do."

Indirect Impact

We indirectly impact the lives of young LGBTI people across Scotland through our LGBT Charter programme. This builds the capacity of local communities and partners, in order to improve services and workplaces for LGBT young people.

In total 31 organisations were awarded an LGBT Charter in this financial year which includes 23

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Achievements and Performance (continued)

schools and 8 other clients. Garnock Community Campus, Earlston High School and Mary Erskine School were awarded with the Gold LGBT Charter. Key strategic awardees included Glasgow & Clyde Rape Crisis, Educational Services South Ayrshire, CAMHS and Aberdeenshire Council.

In terms of the impact of the overall LGBT Charter programme 100% of respondents agreed that it had created a more inclusive environment for their LGBT service users/pupils and their staff. Following an end evaluation, schools have said:

"Teachers are now able to speak with confidence about LGBT issues, previously teachers felt that they were unsure of what to say in fear of being incorrect, and therefore did not promote LGBT inclusion."

"LGBT pupils report to feel more accepted in school which promotes a more positive wellbeing and overall better experience of being in school. We now have a whole school approach to supporting LGBT pupils and staff which allows for voices to be heard and valued."

The new LGBT Schools Charter training was trialled and evaluated with high success. From an evaluation report post pilot, respondents were asked to rate the success of the training, the responses were very positive. 96% agreed or strongly agreed that the training would improve their practice.

"I will be more actively involved in any LGBT event that takes place in school. That's where we can all make real progress in educating the pupils and reducing the bullying LGBT people. This course will mean I can now offer some educated advice."

Our Youth Commission on Care Experienced Young People launched resources to better equip those working with LGBTI Care Experienced Young People with the tools and knowledge they need to provide improved support. These resources were very well received with an example of feedback from professionals in the care sector, "I have shared it with the whole Midlothian Council children's services staff list[. . .] this is an excellent resource and I hope this will transfer into a change of practice and improved experiences for LGBT young people in care settings."

Wider Impact

We had wider impact across Scotland through representation on the Scottish Youth Parliament where our MSYPs successfully passed two motions. These focused on the cost of a Gender Recognition Certificate and the sexualisation of LGBT people in the media.

A young person who took part in the Scottish Youth Parliament said, "It was life changing. I came into SYP not being that confident to speak about being LGBT. I came in with no confidence at all and no friends at all. Now I'm leaving I'm a much more confident person, I have a lot more friends. I don't think I'm ever going to shut up fighting about LGBT rights. It's helped me become a different and better person[. . .] It exceeded my expectations. I thought it was a place where I could make friends but it's far exceeded that. I've done more than that, I've got closer friends than I ever thought I would, I've realised how fun and interesting I am. How powerful my voice is."

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Achievements and Performance (continued)

Trans Healthcare for young people has remained a significant focus and in partnership with the sector, we led a roundtable, bringing together representatives from Scottish Government, Gender Identity Clinics in Scotland, Local Authority and NHS representatives, Legal Representation academics and third sector partners.

Our Manifesto highlighted 6 key themes from our young people, matching the asks across the LGBTI sector but with specific additions specifically around the needs of young people across Scotland.

Financial Review

The net income for the year, after gains of £33,968 (2020: losses £26,825) on investments, amounted to £175,731 (2020: net expenditure £68,804). After actuarial losses on the pension provision of £2,000 (2020: gains £2,000), the total surplus for the year was £173,731 (2020: deficit £66,804), of which £141,271 (2020: £41,803) related to unrestricted funds.

Reserves policy

Total funds arising from past operating results amounted to £532,593 (2020: £358,862) as at the year-end. The free reserves, being unrestricted funds not tied up in tangible fixed assets, amounted to £387,313 (2020: £246,042) and restricted funds amount to £145,280 (2020: £112,820). It is the policy of the directors to have at least three months' operating costs in free reserves, which is assumed to equate to around three months' total annual costs and amounts to approximately £300,000.

Investment policy

It is considered that the most appropriate policy for holding surplus funds is in low to medium risk investments that will safeguard the capital invested whilst providing a return at least in line with inflation. The majority of investments are held in managed accumulation funds, whereby returns are mostly by way of capital gains rather than dividend income. Where dividend income is received, it is reinvested in additional investment units. The directors acknowledge the performance of investments which showed a minimal increase in value.

Principal funding

Principal funders during the year are as shown at note 3. In addition, a significant amount of income was generated by way of fees for the provision of training and other services. The charity is grateful for all of the funding support it received in the year to deliver its work.

Grants policy

The charity occasionally receives project funding which it distributes to project partners and other individuals and organisations involved in delivering charitable activities. The charity distributes funding once it has approved the project activities being undertaken by the grant beneficiary and the relevant paperwork has been completed by the beneficiary.

DIRECTORS' REPORT

For the year ended 31 March 2021

Financial Review (continued)

Risk management

Effective risk management is important to the Board; ensuring that the charity operates within its financial capabilities and makes prudent financial decisions. In addition to financial risk management, the Trustees also place a high priority on minimising exposure to risk to service users, staff, volunteers and visitors.

Risk Description - Financial

A reliance on short-term grants, Trusts and local funding in an increasingly competitive and uncertain funding environment puts services at risk. This is exacerbated by Covid with the availability of some longer term sustainable funding being impacted due to a focus on the initial Covid response and now recovery funding.

Strategy to manage risk

Moving away from reliance on grants, Trusts and local funding towards a model which increases the unrestricted reserves of the charity through unrestricted donations and fees. The focus has remained on raising unrestricted reserves by increasing the fundraising capability of the charity through digital programmes. Focus has also remained on the LGBT Charter Programme; helping to create safer more inclusive spaces and work environments for LGBT young people, whilst also increasing unrestricted income. A longer term plan around restricted funds is being implemented, supporting more strategic decision making and timings around grant income.

Risk Description – Operational & Financial

That adapting to life with COVID19 will disrupt the charity from providing regular direct youth services to LGBT Young people; with the risk of a negative impact on young people's health and wellbeing.

Strategy to manage risk

The charity has options to provide youth work both digitally and face to face, providing safe spaces for young people so youth groups and one to one support can continue. Planning and risk management is being undertaken to manage the transition back to the offices and the provision of face to face youth services.

Risk Description - Reputation

Negative media and social media regarding trans young people can have a significant impact on their health and wellbeing. Where messages specifically link to the work of LGBT Youth Scotland there is a small risk of reputational damage.

Strategy to manage risk

Oversight of all comms messages and responses through Leadership Team; a comms flow chart for dealing with requests from media sources; coalition meetings with key partners including Equality Network, Stonewall Scotland and the Scottish Trans Alliance; on-going communication with the children and young people's sector as well as our funders. If necessary, any actions that are threatening or criminal in nature will also be raised with the appropriate authorities.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Plans for Future Periods

Following a year of significant change due to the global pandemic, in 2021/2022 our first priority is to ensure continued support to LGBTI Young People who access our direct services as we work towards a new sustainable model of service delivery that combines both face to face and digital youth work. This new model will combine the long term needs of LGBTI Young People, support and development for the team at LGBT Youth Scotland and our ambitions to increase options for young people to access our service provision right across Scotland.

The LGBT Charter will continue to engage a wide range of clients across Education, the third sector, the public sector and industry to grow the number of organisations actively supporting LGBT inclusion through the Charter programme. Charter delivery will evolve further but evaluation of the training impact has confirmed that we will maintain the online self-directed training provision combined with facilitated sessions.

Our youth voice programmes will focus on Trans Healthcare and furthering the tasks outlined in the manifesto with key decision makers across the policy landscape. In addition, we will undertake our Life in Scotland research, the largest independent survey of LGBTI Young People across Scotland. A blend of longitudinal and topical questions will ensure this research remains relevant in the changing climate.

Alongside our external programmes, we are looking to maintain and grow our communications channels to amplify the voices of young LGBTI people across Scotland, to share the impact of our work and to look to strengthen our unrestricted income through digital media.

Underpinning this wide programme of work, focus will remain on staff health and wellbeing.

Structure, Governance and Management

Governing document

On 27 February 2003, LGBT Youth Scotland was incorporated as a private company limited by guarantee and is recognised as a charity by the Office of the Scottish Charity Regulator. The company is governed under Articles of Association, which set out the objects and powers of the company. In the event of the company being wound up, current members and members who ceased to be a member in the preceding year, are required to contribute an amount not exceeding £1.

Recruitment and appointment of directors

LGBT Youth Scotland is governed by a board of directors, who are directors for the purpose of company law and trustees for the purpose of charity law. Under the requirements of the Articles of Association the directors may at any time appoint as a director any individual (providing they are willing to act) who they consider to have the requisite skills and experience to make a substantial contribution to the work of the board of directors. Directors serve for a period of three years, after which they may be re-elected at the next Annual General Meeting if they have not held office for a period of six years or more. The directors seek to ensure that there is an appropriate blend of skills on the board and, in the event of particular skills being lost due to resignations, will recruit through an application process or in some cases, individuals are approached to offer themselves for election to the board.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Structure, Governance and Management (continued)

Directors induction and training

Most directors are already familiar with the practical work of the charity. New directors are invited to attend board meetings before being formally appointed to the board. New directors are also required to undertake our online training which includes:

- The obligations of board members;
- The vision of the charity, current work and future objectives.
- Safeguarding

They are encouraged to meet with the Convener and Chief Executive to understand more about the main documents which set out the operational framework for the charity including the Articles of Association.

Members of the board of directors

Members of the board of directors who served during the year and up to the date of this report are set out on page 13 of the financial statements.

Related parties

LGBT Youth Scotland co-operates with two separately constituted groups in the pursuit of their charitable objectives, providing staff resource and expertise to support their activities. Beyond Gender works to improve the lives of transgender young people aged 13-25 in Edinburgh and across Scotland. Allsorts provides services to young people aged 13-25 in the Dundee area.

Organisational structure

The charity has a board of directors of up to twelve members who meet quarterly and are responsible for the strategic direction and policy of the charity. At the year-end there were eleven members of the board from a variety of backgrounds relevant to the work of the charity.

The Board has three formal sub-committees to scrutinise and make recommendations to the board on the organisation's resources and governance and to support implementation of the strategy. The Youth Reference Group works alongside the Board of Trustees, ensuring that young people's voices are heard at a strategic level and to ensure their decisions reflect the needs and experience of the young people the charity works with.

The directors delegate responsibility for the management of LGBT Youth Scotland to the Chief Executive, who reports performance against operational and improvement plans approved by the board of directors. The Chief Executive and Head of Operations also report, via the Treasurer and Resources & Governance Sub-committee, on the financial position of the organisation. Management accounts are received and reviewed quarterly by the board and Resources and Governance Sub-committee.

Pay policy for senior staff

The directors and the senior management comprise the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually.

DIRECTORS' REPORT

For the year ended 31 March 2021

Structure, Governance and Management (continued)

Volunteers

Many volunteers give up their time to assist staff with the delivery of services across the work of the charity, particularly at weekends and in the evenings. The directors are greatly indebted to these volunteers for their commitment and support.

In 2020/2021 we developed our Youth Work Ready Volunteer training to be delivered digitally. We introduced 48 new volunteers into the team, supporting young people and the charity's other work throughout the year. Due to moving to digital delivery and working remotely, the focus was on supporting digital youth work on our Pride and Pixels platform. Over the year, volunteers donated approximately 758 hours of time on Pride and Pixels and we are now looking at returning to a wider base of volunteer support across the charity.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Reference and Administrative Information

Charity name

LGBT Youth Scotland

Board of Directors

Lewis Shand Smith	Convener
Audrey Connolly	Vice Convener
Katherine Burrows	Treasurer
Hamish Leiper	
Ian Rivers	
Dean Fostekew	
Erika Schmidt	
Justin Beck	
Chenai Mautsi	
Diletta Taris	
Glen Exton	(appointed 27 February 2021)

Company Secretary

Dr Mhairi Crawford

Senior Management Team

Dr Mhairi Crawford	Chief Executive
Cara Spence	Head of Programmes
Nicola Booth	Head of Youth Work
Michelle Sodo	Head of Operations
Jane Griffin	Head of Partnerships (resigned 9 July 2021)

Registered Office and Operational Address

5/1 Mitchell House
Mitchell Street
Edinburgh EH6 7BD

Company Number

SC244805

Senior Statutory Auditor

Ingela Louise Presslie

Independent Auditors

Whitelaw Wells
Chartered Accountants
9 Ainslie Place, Edinburgh EH3 6AT

Bankers

Royal Bank of Scotland
31 North Bridge, Edinburgh EH1 1SK

Solicitors

MacRoberts
Excel House, 30 Seemple Street, Edinburgh EH3 8BL

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Statement of Responsibilities of the Directors

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with the applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing those financial statements, the directors' are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities & Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Directors are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Auditors

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Auditors

A resolution to re-appoint Whitelaw Wells as auditors for the ensuing year will be proposed at the annual general meeting.

LGBT Youth Scotland

DIRECTORS' REPORT

For the year ended 31 March 2021

Small Company Provisions

This report has been prepared in accordance with the special provisions of Part 15 Companies Act 2006 relating to small companies.

Approved by the Board of Directors on 27 November 2021 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Katherine Burrows', with a long horizontal flourish extending to the right.

Katherine Burrows
Director

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND DIRECTORS

For the year ended 31 March 2021

Opinion

We have audited the financial statements of LGBT Youth Scotland for the year ended 31 March 2021, which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs UK) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND DIRECTORS

For the year ended 31 March 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' annual report;
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 14, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS AND DIRECTORS

For the year ended 31 March 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities that result from fraud are inherently more difficult to detect than irregularities that result from error.

From enquiries of those charged with governance, it was determined that the risk of material misstatement from fraud was low with little scope for fraud to occur. Our audit testing is designed to detect material misstatements from fraud where there is not high level collusion.

Our audit testing was designed to detect material misstatements from other irregularities that result from error where there is not high level concealment of the error. In this regard the following audit work was undertaken: applicable laws and regulations were reviewed and discussed with management; senior management meeting minutes were reviewed; internal controls were reviewed; and journals were reviewed. From this audit testing it was determined that the risk of material misstatement in this regard was low.

We carried out income and expenditure testing which was designed to identify any irregularities as a result of simple mistakes or human error. From this audit testing it was determined that the risk of material misstatement in this regard was low.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ingela Louise Presslie (Senior Statutory Auditor)
For and on behalf of Whitelaw Wells
Statutory Auditor
9 Ainslie Place
Edinburgh, Midlothian, EH3 6AT

27 November 2021

Whitelaw Wells is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

LGBT Youth Scotland

STATEMENT OF FINANCIAL ACTIVITIES
INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income and endowments from:</u>					
<i>Donations and legacies</i>	2	80,015	2,591	82,606	85,987
<i>Charitable activities</i>					
Grants	3	89,806	1,035,179	1,124,985	906,883
<i>Other trading activities</i>					
Fee income		64,421	526	64,947	96,125
Other income		1,525	-	1,525	3,801
<i>Investments</i>					
Dividends		5,658	-	5,658	-
Bank interest receivable		168	-	168	828
Total income		241,593	1,038,296	1,279,889	1,093,624
<u>Expenditure on:</u>					
<i>Raising funds</i>	4	45,605	-	45,605	54,100
<i>Charitable activities</i>	5	80,192	1,012,329	1,092,521	1,081,503
Total expenditure		125,797	1,012,329	1,138,126	1,135,603
Net gain/(loss) on investments	11	33,968	-	33,968	(26,825)
Net income/(expenditure) for the year	8	149,764	25,967	175,731	(68,804)
Transfers between funds	15	(6,493)	6,493	-	-
Other recognised gains					
Actuarial (losses)/gains on pension provision	16	(2,000)	-	(2,000)	2,000
Net movement in funds for the year		141,271	32,460	173,731	(66,804)
Reconciliation of funds	15				
Total funds brought forward		246,042	112,820	358,862	425,666
Total funds carried forward		387,313	145,280	532,593	358,862

The company has no recognised gains or losses other than the results for the period as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 22 to 39 form part of these financial statements.

LGBT Youth Scotland

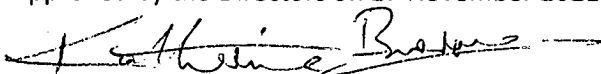
BALANCE SHEET

As at 31 March 2021

	Notes	£	2021 £	2020 £
FIXED ASSETS				
Tangible assets	10		-	-
Investments	11		162,803	123,177
			<hr/>	<hr/>
			162,803	123,177
			<hr/>	<hr/>
CURRENT ASSETS				
Debtors	12	84,283		33,321
Cash at bank and in hand		402,382		355,694
		<hr/>		<hr/>
		486,665		389,015
CURRENT LIABILITIES				
Creditors: Amounts due within one year	13	(67,875)		(102,330)
Provisions for liabilities due within one year - Pensions	16	(8,000)		(8,000)
Provisions for liabilities due within one year - Other		(3,000)		-
		<hr/>		<hr/>
NET CURRENT ASSETS			407,790	278,685
			<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			570,593	401,862
Provisions for liabilities due after more than one year	16		(38,000)	(43,000)
			<hr/>	<hr/>
NET ASSETS	14		532,593	358,862
			<hr/>	<hr/>
FUNDS				
Unrestricted	15		387,313	246,042
Restricted	15		145,280	112,820
			<hr/>	<hr/>
TOTAL FUNDS			532,593	358,862
			<hr/>	<hr/>

These accounts are prepared in accordance with the special provision of Part 15 of the Companies Act 2006.

Approved by the Directors on 27 November 2021 and signed on their behalf by:



Katherine Burrows
Director

The notes on pages 22 to 39 form part of these financial statements.

LGBT Youth Scotland

CASH FLOW STATEMENT

As at 31 March 2021

	2021	2020
	£	£
Cash flows from operating activities:		
Net cash provided by operating activities (below)	46,520	158,895
Cash flows from investing activities:		
Bank interest received	168	828
Dividends received	5,658	-
Purchase of investments	(5,658)	(150,000)
Net cash provided/(used) by investing activities	168	(149,172)
Change in cash and cash equivalents in the reporting period	46,688	9,813
Cash and cash equivalents brought forward	355,694	345,881
Cash and cash equivalents carried forward	402,382	355,694
<u>Cash and cash equivalents</u>		
Instant access bank deposits	401,292	354,230
Cash in hand	1,090	1,464
	402,382	355,694
<u>Reconciliation of net income to net cash flow from operating activities</u>		
Net income/ (expenditure) for the year	173,731	(66,804)
(as per Statement of Financial Activities)		
<u>Adjusted for:</u>		
(Gain)/loss on investments	(33,968)	26,825
Dividends received	(5,658)	-
Bank interest received	(168)	(828)
(Increase)/decrease in debtors	(50,962)	185,396
(Decrease)/increase in creditors	(36,455)	14,396
Net cash provided by operating activities	46,520	158,985

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention and are in accordance with the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The charity constitutes a public benefit entity as defined by FRS 102.

LGBT Youth Scotland maintains regular contact with the funders, reporting on progress and discussing plans for the future. In expectation of continued support, the Directors have continued to adopt the going concern basis of accounting. This assessment of going concern includes the expected impact of COVID-19 to the entity in the 12 months following the signing of these financial statements.

The financial statements contain information about LGBT Youth Scotland as a single company and not consolidated information as the parent of a group. The subsidiary, described at note 11, is dormant.

Financial instruments

Apart from investments, financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due, which equates to the cost. Financial assets comprise cash, grants receivable and other debtors, and financial liabilities comprise creditors and provisions.

Income

All income is included in the Statement of Financial Activities when the charity has entitlement, there is probability of receipt and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Where entitlement is not conditional on the delivery of a specific performance by the charity, donations and grants are recognised when the charity becomes unconditionally entitled to the income. Where related to performance and specific deliverables, donations and grants are accounted for as the charity earns the right to consideration by its performance.
- Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date.
- Income from other trading activities is recognised when the related services are provided.
- Income is only deferred where entitlement conditions have not been met or related services have not been provided as at the year end.
- Investment income is included when receivable.
- The charity is grateful for volunteers and donations-in-kind, which are not recognised in the accounts as the benefit to the charity cannot be reasonably quantified.

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

ACCOUNTING POLICIES (continued)

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. Expenditure includes any VAT which cannot be fully recovered and is reported as part of expenditure to which it relates.

- Cost of raising funds comprises those staff costs associated with preparing funding applications and meeting grant monitoring requirements. This is based on a percentage estimate of the total time spend by each person on this activity.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them, including governance costs.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.
- An organisational management charge is allocated to restricted projects as a contribution to support costs. Where possible, the charge is based on figures specified in funding agreements. Otherwise, the charge is calculated as 10% of income within the restricted project. Other support costs have been allocated to activity cost categories on a basis consistent with the use of the resources.
- Contributions to the defined contribution plan are allocated to the activities of the charity on the same basis that staff costs are allocated to the activities of the charity.

Operating leases

Costs incurred in respect of operating leases are charged to the Statement of Financial Activities on a straight-line basis over the life of the lease.

Tangible fixed assets and depreciation

Fixed assets are originally recorded at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

- Computer Equipment - 25% Straight Line
- Fixtures and Equipment - 25% Straight Line
- Leasehold improvements - over leasehold period

Assets costing less than £1,000 are not capitalised. Donated assets are only included in the accounts when reliable cost information is available or where a reasonable estimate of cost can be made.

Investments

Investments are restated at fair value (which is deemed to be the same as market value) at the balance sheet date and the gain or loss taken to the Statement of Financial Activities, along with any realised gains or losses on disposals in the year.

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

ACCOUNTING POLICIES (continued)**Provisions**

Provisions are recognised when the charity has a present obligation as a result of a past event, it is probable that a transfer of economic benefit will be required to settle the obligations and a reliable estimate can be made of the amount of the obligation.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

Pensions

The Charity is a participating employer in The Pensions Trust Scottish Voluntary Sector Pension Scheme ("The Scheme"), which provided benefits based on final pensionable pay. The Scheme closed to future accrual on 31 March 2010. The assets of the Scheme are held separately from those of the charity. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

It is not possible in the normal course of events to identify on a consistent and reasonable basis the shares of underlying assets and liabilities belonging to individual participating employers. This is because the Scheme is a multi-employer Scheme where the Scheme assets are co-mingled for investment purposes and benefits are paid from total Scheme assets. Consequently the Board of Trustees have followed the FRS102 requirement to account for the contributions to the scheme as if it were a defined contribution scheme and to include on the balance sheet a provision for the present value of the deficit reduction payment plan.

The Charity now provides pension contributions for employees to defined contribution schemes.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Donations	80,015	2,591	82,606	85,987
	<hr/>	<hr/>	<hr/>	<hr/>
	80,015	2,591	82,606	85,987
	<hr/>	<hr/>	<hr/>	<hr/>

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

3. INCOME FROM CHARITABLE ACTIVITIES: GRANTS

	Unrestricted	Restricted	2021	2020
	Funds	Funds	Total	Total
	£	£	£	£
Baillie Gifford Community Award	3,000	-	3,000	-
BBC Children in Need – Glasgow Outreach	-	23,306	23,306	35,936
Cash Back for Communities – various projects	-	3,629	3,629	18,873
City of Edinburgh Council	-	57,643	57,643	-
Clackmannanshire Council	-	-	-	3,824
Dumfries and Galloway Council Projects	-	22,682	22,682	27,835
Dundee City Council	-	3,516	3,516	1,408
East Dunbartonshire Council –				
Meeting the Needs of LGBT Young People	-	15,000	15,000	7,500
Falkirk Council – National Youth Services	-	30,000	30,000	30,000
Gannochy Trust - Tayside	-	12,000	12,000	15,000
Garfield Weston	-	-	-	50,000
Glasgow city Council	-	32,322	32,322	-
Henry Smith Foundation – Improving Lives	-	60,000	60,000	30,000
Highland Council	-	-	-	3,524
Hollywood Trust – Dumfries and Galloway Young People	-	45,000	45,000	45,000
Learning Link Scotland	-	-	-	4,000
Life Changes Trust – National Programmes	-	-	-	37,500
Life Long Learning	-	-	-	3,000
National Lottery Community Fund	-	50,850	50,850	-
NHS	-	117,019	117,019	101,212
Northwood	-	10,000	10,000	-
Paul Hamlyn Foundation	-	30,000	30,000	30,000
Robertson Trust	-	18,000	18,000	18,000
SACRO - Fearless	-	-	-	3,000
Scottish Borders Council	-	36,775	36,775	14,775
Scottish Government CYP&FEIF	75,000	-	75,000	75,000
Scottish Government – Equality Budget Funding	-	260,000	260,000	260,000
Scottish Government – VAWG	-	40,000	40,000	40,000
Scottish Government – TSRF	-	78,125	78,125	-
Scottish Government – Covid	-	41,500	41,500	-
Stirling Council	-	-	-	9,500
South Ayrshire Council	-	9,995	9,995	10,260
Youthlink Scotland	11,806	35,667	47,473	29,596
Other Small Grants (up to £1,500)	-	2,150	2,150	2,140
	89,806	1,035,179	1,124,985	906,883

LGBT Youth Scotland
NOTES TO THE ACCOUNTS
For the year ended 31 March 2021

4. EXPENDITURE ON RAISING FUNDS

	HQ	Total	Total
	£	2021	2020
		£	£
Staff costs (Note 7)	37,353	37,353	50,709
Project costs	3,877	3,877	4,314
Staff travel and other costs	1,032	1,032	1,274
Training and conferences	196	196	300
Repairs	1,382	1,382	-
Postage and stationery	425	425	302
Telephones and communication	1,114	1,114	291
Affiliations	226	226	680
Website and info dissemination	-	-	1,400
Organisational charge	-	-	(5,170)
	<hr/>	<hr/>	<hr/>
	45,605	45,605	54,100
	<hr/>	<hr/>	<hr/>

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	HQ £	Adult Volunteer £	National Programs £	Youth Work £	Total 2021 £	Total 2020 £
Staff costs (Note 7)	157,587	38,168	252,437	429,645	877,837	792,751
Project costs	898	(44)	9,658	20,952	31,464	42,043
<i>Support costs</i>						
Staff travel and other costs	2,380	322	1,817	2,936	7,455	46,362
Training and conferences	6,013	12	1,054	80	7,159	1,946
Meetings	-	-	-	-	-	2,274
Rent	49,365	-	-	510	49,875	66,696
Heat and light	2,705	-	-	-	2,705	6,490
Insurance	4,199	-	-	-	4,199	5,878
Repairs	14,466	36	601	10,400	25,503	45,359
Postage and stationery	1,149	121	254	2,241	3,765	1,113
Telephones and communication	17,637	10,790	5,743	15,062	49,232	24,958
Photocopier	-	-	-	-	-	3,931
Miscellaneous	404	-	-	-	404	643
Affiliations	1,663	42	200	795	2,700	2,638
Website and info dissemination	-	-	-	-	-	8,907
Pension scheme interest payable	1,000	-	-	-	1,000	1,000
Bad debts	3,661	-	-	-	3,661	-
Organisational charge	(148,626)	3,435	72,538	72,653	-	5,170
Irrecoverable VAT	14,431	-	-	-	14,431	15,942
<i>Governance costs</i>						
Audit fees	6,320	-	-	-	6,320	5,400
Board meeting costs	4,781	-	30	-	4,811	2,002
	140,033	52,882	344,332	555,274	1,092,521	1,081,503

6. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

	HQ £	Adult Volunteer £	National Programs £	Youth Work £	Total 2021 £	Total 2020 £
Total expenditure	(185,638)	(52,882)	(344,332)	(555,274)	(1,138,126)	(1,135,603)
<u>Income from:</u>						
Donations and legacies	80,015	-	-	2,591	82,606	85,987
Grants	130,687	47,918	330,591	615,789	1,124,985	906,883
Trading activities	9,514	-	56,432	526	66,472	99,926
Investments	5,826	-	-	-	5,826	828
Net income/(expenditure) before investment gains	40,404	(4,964)	42,691	63,632	141,763	(41,979)

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

7. STAFF COSTS AND NUMBERS	2021	2020
	£	£
Wages and salaries	819,139	757,707
Social Security costs	66,546	59,643
Defined contribution pension costs	27,636	26,110
Redundancy	1,869	-
	<hr/>	<hr/>
	915,190	843,460
	<hr/>	<hr/>

The average number of employees during the period, on a head count basis, was:

	2021	2020
Project workers	15	14
Operational staff and management	13	15
Sessional staff	14	14
	<hr/>	<hr/>
	42	43
	<hr/>	<hr/>

No employee received remuneration of more than £60,000 in either the current or previous years.

The total remuneration paid to key management during the year was £233,124 (2020: £211,883).

The policy for redundancy follows the statutory redundancy provisions.

8. NET INCOME/(EXPENDITURE) FOR THE YEAR	2021	2020
	£	£
This is stated after charging:-		
Auditor's remuneration: audit fees	6,320	4,900
Auditor's remuneration: other fees	-	500
Operating lease rentals	26,000	66,696
	<hr/>	<hr/>

No director received any remuneration for services as a director in either the current or previous years. No directors received reimbursements (2020: two directors, £2,295) for travelling expenses incurred while acting on behalf of the charity.

Total income for the year was £1,279,889 (2020: £1,093,624) of which £241,593 (2020: £307,422) was unrestricted and £1,038,296 (2020: £786,202) was restricted.

Total expenditure for the year was £1,138,126 (2020: £1,135,603) of which £125,797 (2020: £220,953) was unrestricted and £1,012,329 (2020: £914,650) was restricted.

All investment and pension gains/losses were unrestricted in both the current and previous years.

LGBT Youth Scotland
NOTES TO THE ACCOUNTS
For the year ended 31 March 2021

9. TAXATION

The charitable company is exempt from corporation tax on its charitable activities.

10. TANGIBLE FIXED ASSETS

	Computer equipment £	Total £
Cost		
At 1 April 2020	1,412	1,412
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2021	1,412	1,412
	<hr/>	<hr/>
Depreciation		
At 1 April 2020	1,412	1,412
Disposals	-	-
	<hr/>	<hr/>
At 31 March 2021	1,412	1,412
	<hr/>	<hr/>
Net book value		
At 31 March 2021	-	-
	<hr/>	<hr/>
At 31 March 2020	-	-
	<hr/>	<hr/>

11. INVESTMENTS

	2021 £
Fair value of quoted investments at 31 March 2020	123,175
Additions	5,658
Unrealised gain on revaluation	33,968
	<hr/>
Fair value of quoted investments at 31 March 2021	162,801
Unquoted investments – dormant subsidiary	2
	<hr/>
Fair value of total investments at 31 March 2021	162,803
	<hr/>
Historical cost of investments held at 31 March 2020	123,177
	<hr/>

LGBT Youth Scotland
NOTES TO THE ACCOUNTS
For the year ended 31 March 2021

11. INVESTMENTS (continued)

LGBT Youth Scotland owns 100% of the issued ordinary shares in LGBT Scotland Limited, a dormant company registered in Scotland. The aggregate capital and reserves of LGBT Scotland Limited at its year-end of 31 March 2021 was £2. There was no profit or loss for the year ended 31 March 2021.

12. DEBTORS

	2021	2020
	£	£
Grants receivable	61,161	4,995
Other debtors	13,411	18,770
Prepayments	9,711	9,556
	<hr/>	<hr/>
	84,283	33,321
	<hr/>	<hr/>

13. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	17,330	24,881
PAYE and NI	20,333	17,841
Deferred income	20,800	43,797
VAT liability	9,412	15,811
	<hr/>	<hr/>
	67,875	102,330
	<hr/>	<hr/>

Deferred income

	2021	2020
	£	£
Balance at 31 March 2020	43,797	33,446
Released to Statement of Financial Activities	(43,797)	(33,446)
Amounts received and deferred during the year	20,800	43,797
	<hr/>	<hr/>
	20,800	43,797
	<hr/>	<hr/>

Deferred income relates to LGBT Charter and training fees paid in advance.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2021 as represented by:			
Investments	162,803	-	162,803
Net current assets	262,510	145,280	407,790
Provision for liabilities due after more than one year	(38,000)	-	(38,000)
	<hr/>	<hr/>	<hr/>
	387,313	145,280	532,593
	<hr/>	<hr/>	<hr/>

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Fund balances at 31 March 2020 as represented by:			
Investments	123,177	-	123,177
Net current assets	165,865	112,820	278,685
Provision for liabilities due after more than one year	(43,000)	-	(43,000)
	<hr/>	<hr/>	<hr/>
	246,042	112,820	358,862
	<hr/>	<hr/>	<hr/>

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

15. MOVEMENTS IN FUNDS	At 1 April 2020 £	Income £	Expenditure £	Transfers £	Other Gains/ (Losses) £	At 31 March 2021 £
Restricted funds						
Adult Volunteer Project	27,463	47,918	(52,881)	-	-	22,500
Borders	-	36,775	(31,264)	-	-	5,511
Charterwork	-	30,591	(23,200)	-	-	7,391
City of Edinburgh Council	-	34,602	(34,602)	-	-	-
Clackmannanshire	1,257	-	-	-	-	1,257
Dundee	-	22,910	(17,767)	-	-	5,143
Dumfries and Galloway:						
Young People	-	109,349	(95,479)	-	-	13,870
East Dunbartonshire	-	7,450	(7,450)	-	-	-
Falkirk	-	30,000	(25,347)	-	-	4,653
Glasgow	-	50,732	(42,231)	5,989	-	14,490
HBT Bullying Seminars	2,608	-	(2,600)	(8)	-	-
Henry Smith	16,023	60,000	(45,767)	-	-	30,256
Inverness	-	5,200	(5,200)	-	-	-
Life Changes Trust	18,626	-	(19,138)	512	-	-
NHS Lothian	-	101,214	(100,000)	-	-	1,214
Perth	11,250	12,000	(14,250)	-	-	9,000
Robertson Trust	13,745	18,000	(20,127)	-	-	11,618
Scottish Government	6,073	260,000	(267,672)	-	-	(1,599)
Scottish Government – VAWG	818	40,000	(41,003)	-	-	(185)
Scottish Government – COVID	-	119,625	(119,625)	-	-	-
South Ayrshire	14,957	12,495	(22,291)	-	-	5,161
Youth work – digital	-	39,435	(24,435)	-	-	15,000
Total restricted funds	112,820	1,038,296	(1,012,329)	6,493	-	145,280
Unrestricted funds						
General fund	246,042	241,593	(125,797)	(6,493)	31,968	387,313
Total unrestricted funds	246,042	241,593	(125,797)	(6,493)	31,968	387,313
Total funds	358,862	1,279,889	(1,138,126)	-	31,968	532,593

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

15. MOVEMENTS IN FUNDS (continued)

Restricted Funds

Adult Volunteer Project is funded by the Paul Hamlyn Foundation to work with adult volunteers who assist with the delivery of services and increase organisational capacity, skills and experience and help widen the geographic spread of the Charity's work. The Scottish Government National Voluntary Organisations Support Fund (administered by YouthLink Scotland) supports organisational capacity building.

Investing in Communities is funded by the Big Lottery Fund to be used for the Breaking Down Barriers project.

Borders is funded by Borders Council to support service delivery in the Borders area.

Charterwork is funded by local councils to support the implementation of the LGBT Charter to targeted bodies in their geographic areas.

City of Edinburgh Council funding aims to support the personal and social development of young people through the delivery of effective universal youth work programmes.

Clackmannanshire is funded by Clackmannanshire Council to provide individual and group support for LGBT young people in the Clackmannanshire area.

Dundee is funded by Dundee City Council and NHS Tayside to support youth service activity and projects.

Dumfries and Galloway Young People is funded by the Holywood Trust, Henry Smith, Dumfries & Galloway Council and the Dumfries & Galloway Equality Partnership for service development and delivery in Dumfries and Galloway.

East Dunbartonshire is funded by East Dunbartonshire Council to provide a programme of activities for supporting LGBT young people in East Dunbartonshire.

Falkirk is funded by Falkirk Council to support Falkirk youth work delivery.

Glasgow is funded by Glasgow City Council and NHS Greater Glasgow and Clyde to support the delivery of youth work services in Glasgow.

HBT Bullying Seminars is funded by the Scottish Government to support the roll out and implementation of Addressing Inclusion and Respect for All.

Henry Smith funding is to help remove barriers to attainment for LGBTI young people in multiple areas of Scotland; building their confidence, resilience and skills and supporting them to move on to positive destinations. A further grant supported the digital youth work project.

Inverness was provided project funding by Youthlink Scotland for a youth work mental health and wellbeing project.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

15. MOVEMENTS IN FUNDS (continued)

Learning and Development is funded by Youthlink Scotland. The project helps to build the capacity of LGBT Youth Scotland and the skills of its staff and volunteers to meet the needs of young people and tell the story of youth work using digital and social media.

Life Changes Trust project is to help develop and implement a new Youth Commission focused on the need and experiences of LGBT care experienced young people.

National Gathering was an event organised by LGBT Youth Scotland in partnership with Dumfries and Galloway Council for the Year of Young People. In excess of 150 young people from around Scotland attended the event.

NHS Glasgow funding is to provide support for internal staff peer support networks in Glasgow.

NHS Lothian funding supports the provision of services to support the sexual health and wellbeing of LGBT young people.

Perth is funded by The Gannochy Trust and The Robertson Trust to support the development and delivery of youth work services in the area.

Robertson Trust funding supports the development and delivery of youth work services in Perth, Inverness and Dundee.

SACRO is funded by Big Lottery and resources a project called Fearless, providing direct support to victims of domestic abuse. As this is a partnership project funds are received from the lead partner 'SACRO'. Funds were transferred from the General Fund as a contribution to the project.

Scottish Government funding is to support a programme of work that aims to reduce the discrimination experienced by LGBTI young people and the wider community; to build the capacity of public bodies to meet their needs; to engage directly with communities and provide opportunities for LGBTI young people to engage in civic Scotland. This includes policy and participation work, engaging with schools and education authorities, co-ordination of LGBT History Month and the implementation of the LGBT Charter.

Scottish Government – VAGW funding supports a project which aims to increase awareness of gender based violence and its effects, and to help services improve their interventions, service design and delivery through the participation of women and children affected by gender based violence.

South Ayrshire is funded by South Ayrshire Council to support the delivery and development of local youth work services.

Stirling is funded by Stirling Council and Cash for Communities. The project operates in East Dunbartonshire offering drop-ins, one-to-one support, training and resources to professionals.

Youth work – digital is funded by the Henry Smith Covid 19 Grant Programme and Children in Need to support the ongoing development and delivery of the digital youth work service through Covid.

Transfers from unrestricted funds are to cover deficits on restricted funds.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

15. MOVEMENTS IN FUNDS	At 1 April 2019 £	Income £	Expenditure £	Transfers £	Other Gains/ (Losses) £	At 31 March 2020 £
Restricted funds						
Adult Volunteer Project	13,160	59,596	(45,293)	-	-	27,463
Big Lottery Fund -						
Investing in Communities	44,218	18	(58,760)	14,524	-	-
Borders	22,891	14,980	(41,421)	3,550	-	-
City of Edinburgh Council	27,532	105,950	(134,319)	837	-	-
Clackmannanshire	-	6,366	(5,109)	-	-	1,257
Dundee	-	8,908	(8,908)	-	-	-
Dumfries and Galloway:						
Young People	5,693	79,533	(85,226)	-	-	-
East Dunbartonshire	10,084	7,500	(17,584)	-	-	-
Falkirk	-	30,000	(30,000)	-	-	-
Glasgow	-	35,936	(37,366)	1,430	-	-
HBT Bullying Seminars	7,290	-	(4,682)	-	-	2,608
Henry Smith	-	30,000	(13,977)	-	-	16,023
Inverness	914	3,524	(4,438)	-	-	-
Learning and Development	1,071	-	(571)	(500)	-	-
Life Changes Trust	14,343	37,500	(33,217)	-	-	18,626
National Gathering	-					
NHS Glasgow	20,000	-	(20,000)	-	-	-
NHS Lothian	5,827	-	(5,827)	-	-	-
Perth	20,000	21,900	(30,650)	-	-	11,250
Robertson Trust	-	18,000	(4,255)	-	-	13,745
SACRO	482	3,000	(3,482)	-	-	-
Scottish Government	8,899	260,000	(262,826)	-	-	6,073
Scottish Government – VAWG	1,020	40,000	(40,202)	-	-	818
South Ayrshire	18,003	13,991	(17,037)	-	-	14,957
Stirling	-	9,500	(9,500)	-	-	-
Total restricted funds	221,427	786,202	(914,650)	19,841	-	112,820
Unrestricted funds						
General fund	204,239	307,422	(220,953)	(19,841)	(24,825)	246,042
Total unrestricted funds	204,239	307,422	(220,953)	(19,841)	(24,825)	246,042
Total funds	425,666	1,093,624	(1,135,603)	-	(24,825)	358,862

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

16. PENSIONS

The company participates in the scheme, a multi-employer scheme which provides benefits to some 102 non-associated employers. The scheme is a defined benefit scheme in the UK. It is not possible for the company to obtain sufficient information to enable it to account for the scheme as a defined benefit scheme. Therefore it accounts for the scheme as a defined contribution scheme.

The scheme is subject to the funding legislation outlined in the Pensions Act 2004 which came into force on 30 December 2005. This, together with documents issued by the Pensions Regulator and Technical Actuarial Standards issued by the Financial Reporting Council, set out the framework for funding defined benefit occupational pension schemes in the UK.

The scheme is classified as a 'last-man standing arrangement'. Therefore the company is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the scheme deficit following withdrawal from the scheme. Participating employers are legally required to meet their share of the scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the scheme was carried out with an effective date of 30 September 2017. This actuarial valuation was certified on 19 December 2018 and showed assets of £120.0m, liabilities of £145.9m and a deficit of £25.9m. To eliminate this funding shortfall, the trustees and the participating employers have agreed that additional contributions will be paid, in combination from all employers, to the scheme as follows:

Deficit contributions

From 1 April 2019 to 30 September 2026:	£1,404,638 per annum (payable monthly and increasing by 3% each year on 1st April)
From 1 April 2019 to 30 September 2027:	£136,701 per annum (payable monthly and increasing by 3% each year on 1st April)

The contributions to 30 September 2027 are in respect of those employers that have agreed concessions (both past and present) with the Trustee.

Note that the scheme's previous valuation was carried out with an effective date of 30 September 2014. This valuation showed assets of £88.2m, liabilities of £122.1m and a deficit of £33.9m. To eliminate this funding shortfall, the Trustee asked the participating employers to pay additional contributions to the scheme as follows:

Deficit contributions

From 1 April 2016 to 31 October 2029:	£1,323,116 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2031:	£292,376 per annum (payable monthly and increasing by 3% each on 1st April)
From 1 April 2016 to 30 September 2031:	£37,475 per annum (payable monthly)

The recovery plan contributions are allocated to each participating employer in line with their estimated share of the scheme liabilities.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

16. PENSIONS (continued)

Where the scheme is in deficit and where the company has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

	2021	2020
	£	£
Present value of provision	46,000	51,000
	<u> </u>	<u> </u>

Reconciliation of Opening and Closing Provisions

	2021	2020
	£	£
Provision at start of period	51,000	60,000
Unwinding of the discount factor (interest expense)	1,000	1,000
Deficit contribution paid	(8,000)	(8,000)
Remeasurements - impact of any change in assumptions	2,000	(2,000)
	<u> </u>	<u> </u>
Provision at end of period	46,000	51,000
	<u> </u>	<u> </u>

Income and Expenditure Impact

	2021	2020
	£	£
Interest expense	1,000	1,000
Remeasurements – impact of any change in assumptions	2,000	(2,000)

Assumptions

	2021	2020	2019
Rate of discount (% per annum)	0.86	2.57	1.46

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contributions.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

The following schedule details the deficit contributions agreed between the company and the scheme at each year end period:

Deficit Contributions Schedule

	£
2022	9,000
2023	9,000
2024	9,000
2025	5,000

The company must recognise a liability measured as the present value of the contributions payable that arise from the deficit recovery agreement and the resulting expense in the income and expenditure account i.e. the unwinding of the discount rate as a finance cost in the period in which it arises.

It is these contributions that have been used to derive the company's balance sheet liability.

Contingent Liability

LGBT Youth Scotland has been notified by The Pensions Trust of the estimated employer debt on complete withdrawal from The Scottish Voluntary Sector Pension Scheme, based on the financial position of the Scheme as at 30 September 2020. At this date the estimated employer debt for LGBT Youth Scotland was £404,048, which includes the provision recognised in the financial statements above. The Directors have no intention of withdrawing from the scheme in the foreseeable future.

17. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2021 the company had total commitments under operating leases, payable as set out below.

	Land and Buildings £	Office Equipment £	Total 2021 £	Total 2020 £
Within 1 year	26,000	1,430	27,430	28,268
Within 1-5 years	104,000	3,318	107,318	108,649
After 5 years	91,000	-	91,000	117,000
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18. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

No one individual had control over the charity during either the current or previous year.

LGBT Youth Scotland

NOTES TO THE ACCOUNTS

For the year ended 31 March 2021

19. COMPANY INFORMATION

The charitable company is limited by guarantee of its members and has no share capital. The liability of each member in the event of winding up is limited to £1.

No one individual had control over the charity during either the current or previous year and the company has no subsidiary undertakings.

The charity is registered in Scotland and its registered office and principal activities are disclosed in the Report of the Directors.