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Company number - SC 244682

**ABACUS FINANCIAL PLANNING CONSULTANTS LTD**

**ACCOUNTS FOR THE YEAR ENDED**

**28th February 2010**

SATURDAY



SCT

\*S5XWYK08\*

15/05/2010

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COMPANIES HOUSE

# ABACUS FINANCIAL PLANNING CONSULTANTS LTD

## ABBREVIATED BALANCE SHEET


AS AT 28th February 2010

	£	£	£	2009 £
<b>FIXED ASSETS</b>				
PROPERTY		0		0
FIXTURES & FITTINGS		1,924		2,566
MOTOR VEHICLES		0		0
		<u>1,924</u>		<u>2,566</u>
<b>CURRENT ASSETS</b>				
STOCK	0		0	
DEBTORS	9,002		10,807	
BANK	28,835		12,373	
CASH	0		0	
	<u>37,837</u>		<u>23,180</u>	
<b>CURRENT LIABILITIES</b>				
CREDITORS	30,229		21,878	
falling due within one year				
	<u>30,229</u>		<u>21,878</u>	
NET CURRENT ASSETS (-LIABILITIES)		<u>7,608</u>		<u>1,302</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,532</u>		<u>3,868</u>
CREDITORS, falling due outwith one year		0		0
		<u>9,532</u>		<u>3,868</u>
SHARE CAPITAL		2		2
PROFIT & LOSS RESERVE		9,530		3,866
		<u>9,532</u>		<u>3,868</u>

Director's statements on unaudited accounts.

- (a) For the year ended 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- (b) No member has required the Company to obtain an audit of these financial statements in accordance with section 476 of the Companies Act 2006.
- (c) The director acknowledges his responsibility for :-
  - (i) ensuring the Company keeps accounting records which comply with section 386 of the Act; and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period, and of its profit for the financial period, in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to Accounts, so far as applicable to the Company.
- (d) The accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small Companies and with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Approved by the Board

 Director

10/05/10 Date

## ABACUS FINANCIAL PLANNING CONSULTANTS LTD

### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE PERIOD ENDED

28th February 2010

#### 1. ACCOUNTING POLICIES

##### (a) Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting standard for Smaller Entities (Effective April 2008)

- (b) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost or valuation of each asset evenly over its expected useful life, as follows:

Plant and Machinery	25%
Fittings and Equipment	25%
Motor Vehicles	25%

#### 2. FIXED ASSETS

	Tangible Assets
COST	£
At beginning of period	8,567
Additions	0
Disposals	0
At end of period	<u>8,567</u>
DEPRECIATION	
At beginning of period	6,001
Additions	642
Disposals	0
At end of period	<u>6,643</u>
NET BOOK VALUE	
At beginning of period	<u>2,566</u>
At end of period	<u>1,924</u>

#### 3. SHARE CAPITAL

	£
AUTHORISED	
Ordinary shares of £1 each	<u>100</u>
ALLOTTED, CALLED UP AND FULLY PAID	
Ordinary shares of £1 each	<u>2</u>