

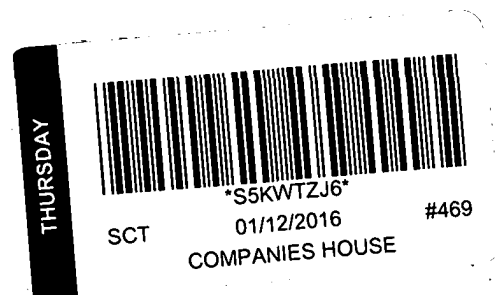
**REG. OF CO.'S  
COPY**

GARDENWISE (DUMFRIES) LIMITED

UNAUDITED

31 JULY 2016

ABBREVIATED ACCOUNTS



**ArmstrongWatson<sup>®</sup>**

Accountants, Business & Financial Advisers

**GARDENWISE (DUMFRIES) LIMITED**  
**REGISTERED NUMBER: SC244533**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 JULY 2016**

	Note	£	2016 £	£	2015 £
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		1,635,747		1,734,001
			<u>1,635,747</u>		<u>1,734,001</u>
<b>CURRENT ASSETS</b>					
Stocks		295,165		296,705	
Debtors		12,098		13,676	
Cash at bank and in hand		390,777		91,837	
		<u>698,040</u>		<u>402,218</u>	
<b>CREDITORS:</b> amounts falling due within one year		(495,749)		(491,261)	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>202,291</u>		<u>(89,043)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,838,038</u>		<u>1,644,958</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred tax			(39,094)		(46,425)
<b>NET ASSETS</b>			<u><u>1,798,944</u></u>		<u><u>1,598,533</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			1,798,942		1,598,531
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,798,944</u></u>		<u><u>1,598,533</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

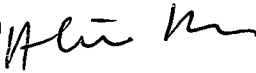
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**GARDENWISE (DUMFRIES) LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 JULY 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

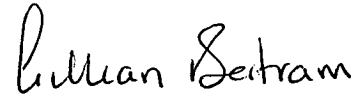
**A J Bertram**  
Director



Date:

12/11/16

**G A Bertram**  
Director



12/11/16

The notes on pages 3 to 5 form part of these financial statements.

## **GARDENWISE (DUMFRIES) LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Revenue is recognised when goods are sold at the point of sale. Revenue has been adjusted for gift vouchers sold but not redeemed at the year end.

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill	- 10 years straight line
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##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

L/Term Leasehold Property	- 4% straight line
Plant and machinery	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Office equipment	- 25% reducing balance

##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

# GARDENWISE (DUMFRIES) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

### 1. ACCOUNTING POLICIES (continued)

#### 1.7 Pensions

The company operates a defined contribution pension plan for its employees. The annual contributions payable are charged to the profit and loss account.

### 2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2015 and 31 July 2016	298,404
<b>Amortisation</b>	
At 1 August 2015 and 31 July 2016	298,404
<b>Net book value</b>	
At 31 July 2016	-
At 31 July 2015	-

### 3. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 August 2015	2,646,232
Additions	16,105
Disposals	(10,660)
At 31 July 2016	2,651,677
<b>Depreciation</b>	
At 1 August 2015	912,231
Charge for the year	111,829
On disposals	(8,130)
At 31 July 2016	1,015,930
<b>Net book value</b>	
At 31 July 2016	1,635,747
At 31 July 2015	1,734,001

**GARDENWISE (DUMFRIES) LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016**

**4. SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>