

ABERDEEN PAWNBROKERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2010

WEDNESDAY



SCT *SSZRWWST* 173
13/07/2011
COMPANIES HOUSE

WILLIAMSON & DUNN
Chartered Accountants
3 West Craibstone Street
Bon Accord Square
Aberdeen
AB11 6YW

ABERDEEN PAWNBROKERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

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ABERDEEN PAWNBROKERS LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		34,815	49,221
Tangible assets		<u>388</u>	<u>418</u>
		35,203	49,639
CURRENT ASSETS			
Debtors		195,180	207,939
Cash at bank and in hand		<u>177,428</u>	<u>81,987</u>
		372,608	289,926
CREDITORS: Amounts falling due within one year		<u>164,352</u>	<u>162,407</u>
NET CURRENT ASSETS		<u>208,256</u>	<u>127,519</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,459</u>	<u>177,158</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>243,457</u>	<u>177,156</u>
SHAREHOLDERS' FUNDS		<u>243,459</u>	<u>177,158</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

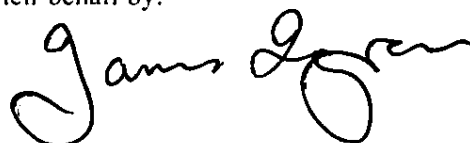
The directors acknowledge their responsibilities for:

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 7 July 2011, and are signed on their behalf by:

MR J M INGRAM



Company Registration Number: SC244467

The notes on pages 2 to 4 form part of these abbreviated accounts.

YEAR ENDED 31 OCTOBER 2010

ABERDEEN PAWNBROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

1. ACCOUNTING POLICIES *(continued)*

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2009	144,061	1,894	145,955
Additions	—	100	100
At 31 October 2010	<u>144,061</u>	<u>1,994</u>	<u>146,055</u>
DEPRECIATION			
At 1 November 2009	94,840	1,476	96,316
Charge for year	14,406	130	14,536
At 31 October 2010	<u>109,246</u>	<u>1,606</u>	<u>110,852</u>
NET BOOK VALUE			
At 31 October 2010	<u>34,815</u>	<u>388</u>	<u>35,203</u>
At 31 October 2009	<u>49,221</u>	<u>418</u>	<u>49,639</u>

ABERDEEN PAWNBROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2010

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>