

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**  
**FOR**  
**ADVANCED DISPLAY SOLUTIONS LIMITED**



**ADVANCED DISPLAY SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2008**

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**ADVANCED DISPLAY SOLUTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2008**

**DIRECTORS:**

G McBride  
C Cromer

**SECRETARY:**

G McBride

**REGISTERED OFFICE:**

Strathleven House  
Vale of Leven Industrial Estate  
Dumbarton  
G82 3PD

**REGISTERED NUMBER:**

SC244456 (Scotland)

**ACCOUNTANTS:**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

# ADVANCED DISPLAY SOLUTIONS LIMITED

## ABBREVIATED BALANCE SHEET 31 MARCH 2008

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		677		290
Investments	3		-		-
			<u>677</u>		<u>290</u>
<b>CURRENT ASSETS:</b>					
Debtors		8,996		3,263	
Cash at bank and in hand		<u>7,439</u>		<u>999</u>	
		16,435		4,262	
<b>CREDITORS:</b> Amounts falling due within one year		<u>20,692</u>		<u>22,775</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(4,257)</u>		<u>(18,513)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(3,580)</u>		<u>£(18,223)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		6		2
Profit and loss account			<u>(3,586)</u>		<u>(18,225)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(3,580)</u>		<u>£(18,223)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

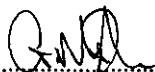
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9th Jan 2009 and were signed on its behalf by:



G McBride - Director

# ADVANCED DISPLAY SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The company made a profit after taxation of £31,765 during the year ended 31 March 2008 and at that date its total liabilities exceeded its total assets by £7,031. The company is thus dependent on the continuing financial support of its bankers and other creditors. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from withdrawal of financial support.

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on a straight line basis
Computer equipment	- 25% on a straight line basis

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

### 2. TANGIBLE FIXED ASSETS

	<b>Total</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2007	<b>18,203</b>
Additions	<b>900</b>
	<hr/>
At 31 March 2008	<b>19,103</b>
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2007	<b>17,913</b>
Charge for year	<b>513</b>
	<hr/>
At 31 March 2008	<b>18,426</b>
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2008	<b>677</b>
	<hr/>
At 31 March 2007	<b>290</b>
	<hr/>

# ADVANCED DISPLAY SOLUTIONS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

### 3. FIXED ASSET INVESTMENTS

	£
<b>COST:</b>	
At 1 April 2007	
and 31 March 2008	<u>16,000</u>
<b>PROVISIONS:</b>	
At 1 April 2007	
and 31 March 2008	<u>16,000</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2008	-
	<u>=</u>
At 31 March 2007	-
	<u>=</u>

On 5 September 2004 the company acquired 10,000 £1 20% Redeemable Preference Shares and 6,000 £1 Ordinary Shares, at par for cash, in Enroute Media Limited, a company registered in Scotland.

Enroute Media Ltd was dissolved at Companies House on 20 July 2007.

The investment was written down to nil in the accounts to 31 March 2006.

### 4. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
90	Ordinary	£1	90	100
(2007 - 100)				
10	A to J Ordinary	£1	<u>10</u>	<u>-</u>
			<u>100</u>	<u>100</u>
			<u>=</u>	<u>=</u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	2	2
4	A to J Ordinary	£1	<u>4</u>	<u>-</u>
			<u>6</u>	<u>2</u>
			<u>=</u>	<u>=</u>

The following shares were allotted and fully paid for cash at par during the year:

4 A to J Ordinary shares of £1 each