

**Registered Number SC244404**

**A & R Systems Ltd**

**Abbreviated Accounts**

**29 February 2012**

**A & R Systems Ltd**

**Registered Number SC244404**

**Company Information**

**Registered Office:**

20 Anderson Street  
Airdrie  
Lanarkshire  
ML6 0AA

**Reporting Accountants:**

Benson Wood & Co.

20 Anderson Street  
Airdrie  
Lanarkshire  
ML6 0AA

**Bankers:**

Clydesdale Bank plc  
23 Bank Street  
Airdrie  
Lanarkshire  
ML6 6AD

## Balance Sheet as at 29 February 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible	2		9,277		10,906
			<u>9,277</u>		<u>10,906</u>
<b>Current assets</b>					
Stocks		1,020		960	
Debtors		14,784		15,510	
Cash at bank and in hand		2,271		6,353	
Total current assets		<u>18,075</u>		<u>22,823</u>	
<b>Creditors: amounts falling due within one year</b>		(12,036)		(16,839)	
<b>Net current assets (liabilities)</b>			6,039		5,984
<b>Total assets less current liabilities</b>			<u>15,316</u>		<u>16,890</u>
<b>Creditors: amounts falling due after more than one year</b>			(12,871)		(13,839)
<b>Provisions for liabilities</b>			(1,855)		(2,290)
<b>Total net assets (liabilities)</b>			<u>590</u>		<u>761</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			588		759
<b>Shareholders funds</b>			<u>590</u>		<u>761</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2012

And signed on their behalf by:

**A B Lawrie, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 March 2011		24,356
Additions	-	1,229
At 29 February 2012	-	<u>25,585</u>
<b>Depreciation</b>		
At 01 March 2011		13,450
Charge for year	-	2,858
At 29 February 2012	-	<u>16,308</u>
<b>Net Book Value</b>		
At 29 February 2012		9,277

At 28 February 2011

- 10,906

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully  
paid:**

2 Ordinary shares of £1 each

2	2
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