

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**  
**FOR**  
**A & R SYSTEMS LTD**



**A & R SYSTEMS LTD**

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**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

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**A & R SYSTEMS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

<b>DIRECTOR:</b>	A B Lawrie
<b>SECRETARY</b>	Mrs R E Lawrie
<b>REGISTERED OFFICE</b>	20 Anderson Street Airdrie Lanarkshire ML6 0AA
<b>REGISTERED NUMBER:</b>	SC244404 (Scotland)
<b>ACCOUNTANTS</b>	Benson Wood & Co 20 Anderson Street Airdrie Lanarkshire ML6 0AA
<b>BANKERS</b>	Clydesdale Bank plc 23 Bank Street Airdrie Lanarkshire ML6 6AD

**A & R SYSTEMS LTD**

**ABBREVIATED BALANCE SHEET**  
**29TH FEBRUARY 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,133	12,757
<b>CURRENT ASSETS</b>			
Stocks		1,000	800
Debtors		78,665	82,953
Cash at bank		25,194	5,361
		<u>104,859</u>	<u>89,114</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>36,833</u>	<u>39,044</u>
<b>NET CURRENT ASSETS</b>		<u>68,026</u>	<u>50,070</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,159</u>	<u>62,827</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(20,000)	(30,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(546)</u>	<u>(634)</u>
<b>NET ASSETS</b>		<u><u>57,613</u></u>	<u><u>32,193</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>57,611</u>	<u>32,191</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>57,613</u></u>	<u><u>32,193</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29th February 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 29th February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

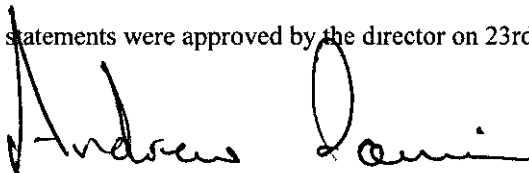
The notes form part of these abbreviated accounts

**A & R SYSTEMS LTD**

**ABBREVIATED BALANCE SHEET continued**  
**29TH FEBRUARY 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23rd September 2008 and were signed by

A handwritten signature in black ink, appearing to read 'A B Lawrie', with a large, stylized initial 'A'.

A B Lawrie Director

The notes form part of these abbreviated accounts

**A & R SYSTEMS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2007	17,135
Additions	424
	<hr/>
At 29th February 2008	17,559
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<b>DEPRECIATION</b>	
At 1st March 2007	4,378
Charge for year	3,048
	<hr/>
At 29th February 2008	7,426
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<b>NET BOOK VALUE</b>	
At 29th February 2008	10,133
	<hr/>
At 28th February 2007	12,757
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**A & R SYSTEMS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS continued**  
**FOR THE YEAR ENDED 29TH FEBRUARY 2008**

**3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2008 £ <u>100,000</u>	2007 £ <u>100,000</u>
100,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £ <u>2</u>	2007 £ <u>2</u>
2	Ordinary			