

# **Miller Homes Special Projects Portfolio Limited**

## **Directors' Report and Financial Statements**

31 December 2011

Registered number SC244283

TUESDAY



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25/09/2012

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COMPANIES HOUSE

## **Directors' Report**

The directors have pleasure in presenting their report and financial statements for the year ended 31 December 2011.

### **Review of the Business**

The company acts as an investment holding company. The company did not trade during the current or preceding financial year.

### **Directors**

The directors of the company during the year were:

Moira J Kinniburgh	
David J E Knight	
Donald W Borland	
John S Richards	
Ian Murdoch	(appointed 29 March 2011)
Ewan T Anderson	(resigned 29 March 2011)
Brendan McShane	(resigned 4 November 2011)
Pamela J Smyth	(resigned 16 May 2012)

On behalf of the Board



**Ian Murdoch**  
**Director**

**18<sup>th</sup> September 2012**

## Balance Sheet

As at 31 December 2011

	Note	2011 £	2010 £
<b>Fixed assets</b>			
Investments	3	11	11
<b>Current assets</b>			
Debtors	4	1	1
<b>Total assets</b>		<u>12</u>	<u>12</u>
<b>Creditors:</b> amounts falling due within one year	5	(11)	(11)
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	6	1	1
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 18<sup>th</sup> September 2012 and were signed on its behalf by:



**Ian Murdoch**  
 Director

## Notes

(Forming part of the financial statements)

### 1. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of accounting**

The financial statements have been prepared under the historical cost basis of accounting and in accordance with applicable accounting standards.

### 2. Directors' emoluments

There were no emoluments paid to Directors during the year.

### 3. Investments

#### **Cost and net book value of investment in subsidiary undertaking**

	£
At beginning and end of year	11

The investments in subsidiary undertakings at 31 December 2011 were:

<b>Subsidiary</b>	<b>Principal Activity</b>	<b>Country of Registration</b>	<b>Share Capital</b>
Miller St Joseph's Limited	Property Development	Scotland	100%
Miller Craigmount Limited	Property Development	Scotland	100%
Miller Silverknowes Limited	Property Development	Scotland	100%
Miller Piershill Limited	Property Development	Scotland	100%
Miller Drylaw Limited	Property Development	Scotland	100%
Miller Kirkliston Limited	Property Development	Scotland	100%
Miller (Duloch 1) Limited	Property Development	Scotland	100%
Miller (Eccles) Limited	Property Development	Scotland	100%
Miller (Graysmill) Limited	Property Development	Scotland	100%
Miller (Telford South) Limited	Property Development	Scotland	100%

### 4. Debtors

	2011 £	2010 £
Unpaid share capital	1	1

**Notes** (continued)

**5. Creditors**

	2011 £	2010 £
Amounts due to subsidiary undertakings	11	11

**6. Called up share capital**

	2011 £	2010 £
<i>Authorised:</i>		
1,000 ordinary share of £1 each	1,000	1,000
<i>Allotted, called up and unpaid</i>		
1 ordinary share of £1 each	1	1

**7. Immediate and ultimate parent company**

The company's immediate parent company is Miller Homes Holdings Limited and its ultimate parent company is The Miller Group Limited. Both companies are registered in Scotland and incorporated in Great Britain and their accounts can be obtained from The Registrar of Companies, Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF.

At the date of approval of these financial statements the company was controlled by GSO Capital Partners LP, a division of the Blackstone Group LP.