

Abbreviated Unaudited Accounts
for the Year Ended 31 May 2013
for
Brett Investment Ltd

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for the Year Ended 31 May 2013**

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Brett Investment Ltd
Company Information
for the Year Ended 31 May 2013

DIRECTORS: J Brett
Mrs S Brett

SECRETARY: Mrs S Brett

REGISTERED OFFICE: 5 St Dunstan's Lane
Melrose
Roxburghshire
TD6 9RS

REGISTERED NUMBER: SC244273 (Scotland)

ACCOUNTANTS: Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

BANKERS: The Royal Bank of Scotland
Galashiels Branch
35 Bank Street
Galashiels
TD1 1EP

SOLICITORS: Tods Murray LLP
32 Charlotte Square
Edinburgh
Midlothian
EH2 4ET

**Abbreviated Balance Sheet
31 May 2013**

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		11,010		6,713
Investments	4		<u>12,500</u>		<u>12,500</u>
			23,510		19,213
CURRENT ASSETS					
Debtors		20,825		46,712	
Cash at bank and in hand		<u>127,038</u>		<u>123,388</u>	
		147,863		170,100	
CREDITORS					
Amounts falling due within one year		<u>32,683</u>		<u>30,453</u>	
NET CURRENT ASSETS			<u>115,180</u>		<u>139,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>138,690</u>		<u>158,860</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>138,688</u>		<u>158,858</u>
SHAREHOLDERS' FUNDS			<u>138,690</u>		<u>158,860</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2013 and were signed on its behalf by:

J Brett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, has been amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	
and 31 May 2013	<u>30,000</u>
AMORTISATION	
At 1 June 2012	
and 31 May 2013	<u>30,000</u>
NET BOOK VALUE	
At 31 May 2013	<u>-</u>
At 31 May 2012	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	21,689
Additions	<u>7,050</u>
At 31 May 2013	<u>28,739</u>
DEPRECIATION	
At 1 June 2012	14,976
Charge for year	<u>2,753</u>
At 31 May 2013	<u>17,729</u>
NET BOOK VALUE	
At 31 May 2013	<u>11,010</u>
At 31 May 2012	<u>6,713</u>

4. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2012 and 31 May 2013	<u>12,500</u>
NET BOOK VALUE	
At 31 May 2013	<u>12,500</u>
At 31 May 2012	<u>12,500</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
100	Ordinary	2p	<u>2</u>	<u>2</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors who own 100% of the issued share capital.

7. DIRECTORS LOAN A/C

At the year end, Director, J Brett was due the company £3,217 (2012 £32,743).

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Brett Investment Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Brett Investment Ltd for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Brett Investment Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Brett Investment Ltd and state those matters that we have agreed to state to the Board of Directors of Brett Investment Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Brett Investment Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Brett Investment Ltd. You consider that Brett Investment Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Brett Investment Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stark Main & Co Ltd
Chartered Tax Advisers & Accountants
Old Tweed Mill
Dunsdale Road
Selkirk
Borders
TD7 5DZ

29 October 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.