

Abbreviated Unaudited Accounts for the Year Ended 28 February 2014

for

A&L Mechanical Installations Ltd

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for the Year Ended 28 February 2014

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DIRECTOR: J McRobert

SECRETARY: W T Houston

REGISTERED OFFICE: Gateside Farm
Galston
Ayrshire
KA4 8PG

REGISTERED NUMBER: SC244215 (Scotland)

ACCOUNTANTS: The Hansen Company
The Old Forge
28 Field Road
Busby
Glasgow
G76 8SE

Abbreviated Balance Sheet

28 February 2014

	Notes	28.2.14 £	£	28.2.13 £	£
FIXED ASSETS					
Tangible assets	2		164,303		180,970
CURRENT ASSETS					
Stocks		6,489		6,489	
Debtors		213,634		159,029	
Cash at bank		162,101		197,829	
		<u>382,224</u>		<u>363,347</u>	
CREDITORS					
Amounts falling due within one year		<u>499,054</u>		<u>530,560</u>	
NET CURRENT LIABILITIES			<u>(116,830)</u>		<u>(167,213)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,473		13,757
PROVISIONS FOR LIABILITIES			<u>5,938</u>		<u>631</u>
NET ASSETS			<u>41,535</u>		<u>13,126</u>
CAPITAL AND RESERVES					
Called up share capital	3		82		82
Profit and loss account			<u>41,453</u>		<u>13,044</u>
SHAREHOLDERS' FUNDS			<u>41,535</u>		<u>13,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 May 2014 and were signed by:

J McRobert - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2013	318,105
Additions	27,204
Disposals	(28,195)
At 28 February 2014	<u>317,114</u>
DEPRECIATION	
At 1 March 2013	137,135
Charge for year	38,853
Eliminated on disposal	(23,177)
At 28 February 2014	<u>152,811</u>
NET BOOK VALUE	
At 28 February 2014	<u>164,303</u>
At 28 February 2013	<u>180,970</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.14 £	28.2.13 £
2	Ordinary A Voting	£1.00	2	2
80	Ordinary B Non Voting	£1.00	<u>80</u>	<u>80</u>
			<u>82</u>	<u>82</u>

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
A&L Mechanical Installations Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A&L Mechanical Installations Ltd for the year ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of A&L Mechanical Installations Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A&L Mechanical Installations Ltd and state those matters that we have agreed to state to the director of A&L Mechanical Installations Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A&L Mechanical Installations Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A&L Mechanical Installations Ltd. You consider that A&L Mechanical Installations Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A&L Mechanical Installations Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

The Hansen Company
The Old Forge
28 Field Road
Busby
Glasgow
G76 8SE

6 May 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.