

Report of the Directors and
Unaudited Financial Statements
For The Year Ended 31 March 2009
For
A & J Ralston Ltd

MONDAY



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A & J Ralston Ltd

Contents of the Financial Statements
For The Year Ended 31 March 2009

	Page
Company Information	3
Report of the Directors	4
Profit and Loss Account	5
Balance Sheet	6
Notes to the Financial Statements	8
Report of the Accountants	11

A & J Ralston Ltd

Company Information
For The Year Ended 31 March 2009

DIRECTORS:	J A Ralston J W Ralston A J Ralston
SECRETARY:	G Keys
REGISTERED OFFICE:	32 Bartonhall Road Waterloo Wishaw Lanarkshire ML2 8EP
REGISTERED NUMBER:	244176 (Scotland)
ACCOUNTANTS:	M B Accounting Services Office 2, 6 Cloverhill Place Chryston, Glasgow, G69 9DQ

A & J Ralston Ltd
Profit and Loss Account
For The Year Ended 31 March 2009

	31.03.09	31.03.08
Notes	£	£
TURNOVER	720,765	528,961
Cost of sales	416,463	291,210
	-----	-----
GROSS PROFIT	304,302	237,751
Administrative expenses	207,213	145,384
	-----	-----
	97,089	92,367
Other operating income	1,856	-
	-----	-----
OPERATING PROFIT	98,945	92,367
Interest payable and Similar charges	92	1,967
	-----	-----
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	98,853	94,334
Tax on profit on ordinary activities	22,037	18,041
	-----	-----
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	76,816	76,293
Retained profit brought forward	83,239	68,806
	-----	-----
	160,055	145,099
Dividends	67,162	61,860
	-----	-----
RETAINED PROFIT CARRIED FORWARD	92,893	83,239
	=====	=====

A & J Ralston Ltd

Report of the Directors
For The Year Ended 31 March 2009

The directors present their report with the financial statements of the company for the year ended 31 March 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of supplying and fitting windows.

DIRECTORS

The directors during the year under review were:

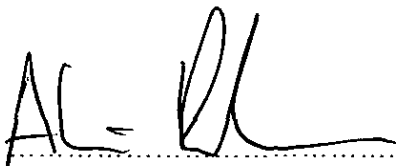
J A Ralston
J W Ralston
A J Ralston

The beneficial interests of the directors holding office on 31 March 2009 in the issued share capital of the company were as follows:

£1 Ordinary Shares £1 shares	31.03.09
J A Ralston	1
J W Ralston	1
A J Ralston	1

This report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A J Ralston – Director

Date: 22 4 2010

A & J Ralston Ltd

Balance Sheet
31 March 2009

		31.03.09	31.03.08
Notes	£	£	£
FIXED ASSETS:		49,382	48,042
CURRENT ASSETS:			
Stocks	8,851	8,851	
Debtors	111,322	28,462	
Cash at bank	62,008	126,648	
	-----	-----	
	182,181	163,961	
CREDITORS: Amounts Falling due within One year	121,184	111,791	
	-----	-----	
NET CURRENT ASSETS:		60,997	52,170
TOTAL ASSETS LESS CURRENT LIABILITIES:		110,379	100,212
CREDITORS: Amounts Falling due after more Than one years		17,483	16,970
		-----	-----
		£92,896	£83,242
CAPITAL AND RESERVES:			
Called up share capital	3	3	
Profit and loss	92,893	83,239	
	-----	-----	
		£92,896	£83,242

The company is entitled to exemption from audit under Section 246A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 246B(2) of the Companies Act 1985.

A & J Ralston Ltd

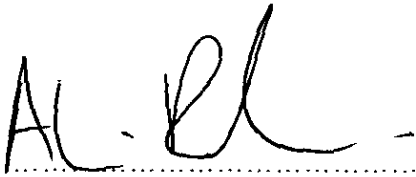
Balance Sheet
31 March 2009

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 22 4 10
And were signed on its behalf by:



.....

A J Ralston – Director

A & J Ralston Ltd

Notes to the Financial Statements
For The Year Ended 31 March 2009

1. ACCOUNTING POLICIES

Accounting convention:

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover:

Turnover represents net invoiced sale of goods, excluding value added tax.

Tangible fixed assets:

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	15% reducing balance
Vehicles	-	25% reducing balance

Stocks:

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments:

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the least term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. OPERATING PROFIT

The operating profit is stated after charging:	31.03.09	31.03.08
	£	£
Depreciation	13,872	12,126
Directors' emoluments and other benefit etc	114,545	108,910

A & J Ralston Ltd

Notes to the Financial Statements
For The Year Ended 31 March 2009

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.03.09	31.03.08
	£	£
Current Tax:		
UK corporation tax	22,037	18,040

4. DIVIDENDS

	31.03.09	31.03.08
	£	£
Final – share type 1	67,162	61,860

5. TANGIBLE FIXED ASSETS

	Plant and Machinery	Fixtures and Fittings	Motor Vehicles	Totals
	£	£	£	£
COST:				
At 1 April 2008	11,789	8,930	54,471	75,190
Additions	1,869	775	12,567	15,211
	-----	-----	-----	-----
At 31 March 2009	13,658	9,705	67,038	90,401
	-----	-----	-----	-----
DEPRECIATION:				
At 1 April 2008	6,773	2,566	17,809	27,148
Charge for year	1,399	166	12,307	13,872
	-----	-----	-----	-----
At 31 March 2008	8,172	2,732	30,116	41,020
	-----	-----	-----	-----
NET BOOK VALUE:				
At 31 March 2009	5,486	6,973	36,923	49,382
At 31 March 2008	5,016	6,364	36,662	48,042
	=====	=====	=====	=====

A & J Ralston Ltd

Notes for the Financial Statements
For The Year Ended 31 March 2009

6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.03.09 £	31.03.08 £
Trade Debtors	82,860	28,462

7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31.03.09 £	31.03.08 £
Trade Creditors	84,685	74,996
Taxation	22,037	18,041
Social Security & Other Taxes	14,462	17,754
Directors Account	---	1,000
Other Creditors	---	---
	<u>121,184</u>	<u>111,791</u>

8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR

	31.03.09 £	31.03.08 £
Hire Purchase	<u>17,483</u>	<u>16,970</u>

9. CALLED UP SHARE CAPITAL

Authorised: Number:	Class	Nominal Value	31.03.09 £	31.03.08 £
1,000	£1 Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid: Number:	Class	Nominal Value:	31.03.09 £	31.03.08 £
3	£1 Ordinary Shares	£1	3	3

A & J Ralston Ltd

Report of the Accountants to the Directors of
A & J Ralston Ltd

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2009 set out within these accounts and you consider that the company is exempt from an audit.

In accordance with your instruction, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

M B Accounting Services
Office 2
6 Cloverhill Place
Chryston
Glasgow
G69 9DQ

Date: 22 4 2010