

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

A & L GIBSON LIMITED

TUESDAY



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15/11/2011

COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MARCH 2011**

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**A & L GIBSON LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTORS:** A Gibson  
Mrs L S Gibson

**SECRETARY:** Mrs L S Gibson

**REGISTERED OFFICE:** 22 Castlehill Drive  
Gardenstown  
Aberdeenshire  
AB45 3YG

**REGISTERED NUMBER:** SC244068 (Scotland)

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,063	106
<b>CURRENT ASSETS</b>			
Debtors		7,064	4,629
Cash at bank		121,283	93,401
		<u>128,347</u>	<u>98,030</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>39,459</u>	<u>30,826</u>
<b>NET CURRENT ASSETS</b>		<u>88,888</u>	<u>67,204</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>98,951</u>	<u>67,310</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>2,077</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>96,874</u></u>	<u><u>67,310</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		<u>96,872</u>	<u>67,308</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>96,874</u></u>	<u><u>67,310</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

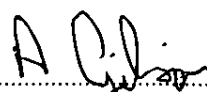
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 NOV 2011 and were signed on its behalf by:

  
 .....  
 A Gibson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on reducing balance and 20% on reducing balance

**Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less tax) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2010	251
Additions	12,604
Disposals	(251)
	<hr/>
At 31 March 2011	12,604
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<b>DEPRECIATION</b>	
At 1 April 2010	145
Charge for year	2,567
Eliminated on disposal	(171)
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At 31 March 2011	2,541
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<b>NET BOOK VALUE</b>	
At 31 March 2011	10,063
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At 31 March 2010	106
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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
2	Ordinary	£1	2	2
			<hr/>	<hr/>