

**REGISTERED NUMBER: SC243796 (Scotland)**

Unaudited Financial Statements for the Year Ended 28 February 2018

for

A G Cameron Joinery Limited

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for the Year Ended 28 February 2018

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A G Cameron Joinery Limited

Company Information  
for the Year Ended 28 February 2018

**DIRECTOR:** A G Cameron

**SECRETARY:** Ms F Garrity

**REGISTERED OFFICE:** Bayview  
Nr Ardtoe Pier  
Acharacle  
Argyll  
Highland  
PH36 4LD

**REGISTERED NUMBER:** SC243796 (Scotland)

**ACCOUNTANTS:** Stewart & Stewart Ltd  
Chartered Accountants  
Achn House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

Abridged Balance Sheet  
28 February 2018

	Notes	28.2.18 £	£	28.2.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,144		4,337
<b>CURRENT ASSETS</b>					
Debtors		80,197		84,609	
Cash at bank		-		525	
		<u>80,197</u>		<u>85,134</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>40,382</u>		<u>36,503</u>	
<b>NET CURRENT ASSETS</b>			<u>39,815</u>		<u>48,631</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,959		52,968
<b>PROVISIONS FOR LIABILITIES</b>			<u>977</u>		<u>828</u>
<b>NET ASSETS</b>			<u><u>43,982</u></u>		<u><u>52,140</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>43,882</u>		<u>52,040</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>43,982</u></u>		<u><u>52,140</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

A G Cameron Joinery Limited (Registered number: SC243796)

Abridged Balance Sheet - continued  
28 February 2018

The financial statements were approved by the director on 27 November 2018 and were signed by:

A G Cameron - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 28 February 2018

1. **STATUTORY INFORMATION**

A G Cameron Joinery Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract. Turnover is recognised when the amount of turnover can be measured reliably, it is probable that the Company will receive the consideration due under the contract, the stage of completion of the contract at the end of the reporting period can be measured reliably and when the costs incurred and the costs to complete the contract can be measured reliably.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 March 2017	19,096
Additions	<u>2,523</u>
At 28 February 2018	<u>21,619</u>
<b>DEPRECIATION</b>	
At 1 March 2017	14,759
Charge for year	<u>1,716</u>
At 28 February 2018	<u>16,475</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>5,144</u>
At 28 February 2017	<u>4,337</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	28.2.18 £	28.2.17 £
<b>A G Cameron</b>		
Balance outstanding at start of year	74,713	61,152
Amounts advanced	39,918	39,601
Amounts repaid	(44,330)	(26,040)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>70,301</u>	<u>74,713</u>

The above loan is unsecured, interest free and has no fixed repayment terms.

Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
A G Cameron Joinery Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A G Cameron Joinery Limited for the year ended 28 February 2018 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the director of A G Cameron Joinery Limited in accordance with the terms of our engagement letter dated 4 September 2008. Our work has been undertaken solely to prepare for your approval the financial statements of A G Cameron Joinery Limited and state those matters that we have agreed to state to the director of A G Cameron Joinery Limited in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A G Cameron Joinery Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A G Cameron Joinery Limited. You consider that A G Cameron Joinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A G Cameron Joinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stewart & Stewart Ltd  
Chartered Accountants  
Achern House  
34 Millbank Road  
Munlochy  
Ross-Shire  
IV8 8ND

27 November 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.