

**Registered Number SC243726**

**A & G Collins Decor Ltd**

**Abbreviated Accounts**

**31 March 2009**

**A & G Collins Decor Ltd**

**Registered Number SC243726**

**Company Information**

**Registered Office:**

20 Anderson Street  
Airdrie  
ML6 0AA

**Reporting Accountants:**

Benson Wood & Co.

20 Anderson Street  
Airdrie  
ML6 0AA

**Bankers:**

Clydesdale Bank plc  
Centre Branch  
Cumbernauld  
Lanarkshire  
G67 1BU





## Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible	2		5,246		6,989
			<u>5,246</u>		<u>6,989</u>
<b>Current assets</b>					
Stocks		0		5,000	
Debtors		96,410		113,910	
Cash at bank and in hand		12		12	
Total current assets		<u>96,422</u>		<u>118,922</u>	
<b>Creditors: amounts falling due within one year</b>		(100,863)		(122,173)	
Net current assets (liabilities)			(4,441)		(3,251)
Total assets less current liabilities			<u>805</u>		<u>3,738</u>
Creditors: amounts falling due after more than one year			(439)		(3,074)
Provisions for liabilities			(186)		(323)
Total net assets (liabilities)			<u>180</u>		<u>341</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			80		241
Shareholders funds			<u>180</u>		<u>341</u>

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- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
  - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
  - c. The directors acknowledge their responsibility for:
    - i. ensuring the company keeps accounting records which comply with Section 221; and
    - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
  - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 05 January 2010

And signed on their behalf by:  
A Collins, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March

2009

**1 Accounting policies**

**Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence in the foreseeable future. The validity of this assumption depends on the continued support of the company's bankers for the forthcoming year. The directors believe that it is appropriate for the going concern basis to be used.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Stocks**

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

**2 Tangible fixed assets**

		<b>Total £</b>
<b>Cost</b>		
At 31 March 2008	-	17,306
At 31 March 2009	-	<u>17,306</u>
<b>Depreciation</b>		
At 31 March 2008		10,317
Charge for year	-	1,743
At 31 March 2009	-	<u>12,060</u>
<b>Net Book Value</b>		
At 31 March 2008		6,989
At 31 March 2009	-	<u>5,246</u>

3 **Share capital**

	2009 £	2008 £
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

A Collins had a loan during the year. The maximum outstanding was £11,263. The balance at 31st March 2009 was £11,263 (1st April 2008 - £-). G Collins had a loan during the year. The maximum outstanding was £9,722. The balance at 31st March 2009 was £9,722 (1st April 2008 - £-).