Registered Number SC243281

A & L McCrae Limited

Abbreviated Accounts

31 March 2012

A & L McCrae Limited   **Registered Number SC243281**

Company Information

Registered Office:

c/o Abacus Services

Abacus Building,

8 High Street

Oban

Argyll

PA34 4BG

Reporting Accountants:

R A Clement Associates

5 Argyll Square

Oban

Argyll

PA344AZ

A & L McCrae Limited   **Registered Number SC243281**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		33,000		36,000
Tangible	3		1,122,157		1,305,714
			1,155,157		1,341,714
Current assets					
Stocks		105,122		87,853	
Debtors		617,322		164,058	
Cash at bank and in hand		175,102		90,866	
Total current assets		897,546		342,777	
Prepayments and accrued income		19,472		18,200	
Creditors: amounts falling due within one year		(191,739)		(162,069)	
Net current assets (liabilities)			725,279		198,908
Total assets less current liabilities			1,880,436		1,540,622
Provisions for liabilities			(165,320)		(189,015)
Total net assets (liabilities)			1,715,116		1,351,607
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			1,714,116		1,350,607
Shareholders funds			1,715,116		1,351,607

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2012

And signed on their behalf by:
Linda Helen Stevenson McCrae, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	60,000
At 31 March 2012	60,000

Amortisation	
At 01 April 2011	24,000
Charge for year	3,000
At 31 March 2012	27,000

Net Book Value

At 31 March 2012	33,000
At 31 March 2011	36,000

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	1,755,806
Additions	277,500
Disposals	(386,745)
At 31 March 2012	1,646,561
Depreciation	
At 01 April 2011	450,092
Charge for year	217,194
On disposals	(142,882)
At 31 March 2012	524,404
Net Book Value	
At 31 March 2012	1,122,157
At 31 March 2011	1,305,714

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000