

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009
FOR
AGMORS COACHWORKS LIMITED

WEDNESDAY



SBDJ2G8P

SCT

30/12/2009

891

COMPANIES HOUSE

AGMORS COACHWORKS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

AGMORS COACHWORKS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2009**

DIRECTORS:	S Gallagher A Gallagher Jnr
SECRETARY:	A Gallagher Jnr
REGISTERED OFFICE:	Henderson Loggie 90 Mitchell Street Glasgow Strathclyde G1 3NQ
REGISTERED NUMBER:	SC242935 (Scotland)
ACCOUNTANTS:	Henderson Loggie 90 Mitchell Street Glasgow G1 3NQ
BANKERS:	Bank of Scotland 1475 Dumbarton Road Glasgow G14 9XN

AGMORS COACHWORKS LIMITED

ABBREVIATED BALANCE SHEET
30 APRIL 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Intangible assets	2	36,800	46,000
Tangible assets	3	7,735	5,492
		<u>44,535</u>	<u>51,492</u>
CURRENT ASSETS			
Stocks		20,259	20,250
Debtors		157,567	126,115
Cash at bank and in hand		379,132	139,316
		<u>556,958</u>	<u>285,681</u>
CREDITORS			
Amounts falling due within one year		374,955	285,672
		<u>374,955</u>	<u>285,672</u>
NET CURRENT ASSETS		<u>182,003</u>	<u>9</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>226,538</u>	<u>51,501</u>
CAPITAL AND RESERVES			
Called up share capital	4	106	104
Profit and loss account		226,432	51,397
		<u>226,538</u>	<u>51,501</u>
SHAREHOLDERS' FUNDS		<u>226,538</u>	<u>51,501</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17.12.09 and were signed on its behalf by:


A Gallagher - Director

The notes form part of these abbreviated accounts

AGMORS COACHWORKS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on a straight line basis
Computer equipment	- 33% on a straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008 and 30 April 2009	92,000
AMORTISATION	
At 1 May 2008	46,000
Charge for year	9,200
At 30 April 2009	55,200
NET BOOK VALUE	
At 30 April 2009	36,800
At 30 April 2008	46,000

AGMORS COACHWORKS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2009**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	9,859
Additions	4,883
	<hr/>
At 30 April 2009	14,742
	<hr/>
DEPRECIATION	
At 1 May 2008	4,367
Charge for year	2,640
	<hr/>
At 30 April 2009	7,007
	<hr/>
NET BOOK VALUE	
At 30 April 2009	7,735
	<hr/>
At 30 April 2008	5,492
	<hr/>

4. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2009 £	2008 £
Number:	Class:			
100	Share capital 1	£1	100	100
6	A - J	£1	6	4
(2008 - 4)				
			<hr/>	<hr/>
			106	104
			<hr/>	<hr/>

The following shares were issued during the year for cash at par:

2 A -J shares of £1