

Abbreviated Accounts for the Year Ended 31 March 2008

for

The White House Lochaline Limited



The White House Lochaline Limited

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for the Year Ended 31 March 2008

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The White House Lochaline Limited

Company Information  
for the Year Ended 31 March 2008

**DIRECTORS:**

Miss S Jones  
Ms J Stuart-Smith

**SECRETARY:**

Miss S Jones

**REGISTERED OFFICE:**

The White House  
Lochaline  
Morvern  
Oban  
Argyll & Bute  
PA34 5XT

**REGISTERED NUMBER:**

SC242874 (Scotland)

**ACCOUNTANTS:**

Braithwaite & Co  
Chartered Accountants  
63 Ruthven Lane  
Glasgow  
G12 9BG

The White House Lochaline Limited

Abbreviated Balance Sheet  
31 March 2008

	Notes	31.3.08 £	£	31.3.07 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		12,209		15,418
<b>CURRENT ASSETS</b>					
Stocks		1,838		1,395	
Debtors		2,014		-	
Cash at bank and in hand		1,637		1,420	
		<u>5,489</u>		<u>2,815</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>27,326</u>		<u>20,114</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,837)</u>		<u>(17,299)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(9,628)</u>		<u>(1,881)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>1,057</u>
<b>NET LIABILITIES</b>			<u>(9,628)</u>		<u>(2,938)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(9,630)</u>		<u>(2,940)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(9,628)</u>		<u>(2,938)</u>

The notes form part of these abbreviated accounts

The White House Lochaline Limited

Abbreviated Balance Sheet - continued  
31 March 2008

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

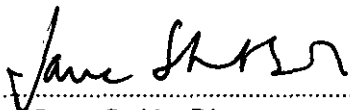
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 January 2009 and were signed on its behalf by:



Ms J Stuart-Smith - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Furniture & equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2007	28,227
Additions	1,237
Disposals	(210)
	<hr/>
At 31 March 2008	29,254
<b>DEPRECIATION</b>	
At 1 April 2007	12,809
Charge for year	4,337
Eliminated on disposal	(101)
	<hr/>
At 31 March 2008	17,045
<b>NET BOOK VALUE</b>	
At 31 March 2008	12,209
	<hr/>
At 31 March 2007	15,418
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The White House Lochaline Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2008

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
2	Ordinary	1	<u>2</u>	<u>2</u>