

Abbreviated Accounts for the Year Ended 31 December 2008

for

Wilsons of Paisley Ltd

THURSDAY



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COMPANIES HOUSE

Wilsons of Paisley Ltd

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for the Year Ended 31 December 2008

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Wilsons of Paisley Ltd

Company Information

for the Year Ended 31 December 2008

DIRECTORS: R.McC. Wilson
J Wilson

SECRETARY: J Wilson

REGISTERED OFFICE: 145 St Vincent Street
Glasgow
G2 5JF

REGISTERED NUMBER: 242836 (Scotland)

AUDITORS: McLay, McAlister & McGibbon LLP
Chartered Accountants & Registered Auditors
145 St Vincent Street
Glasgow
G2 5JF

Report of the Independent Auditors to
Wilsons of Paisley Ltd
Under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages three to four, together with the financial statements of Wilsons of Paisley Ltd for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

McLay, McAlister & McGibbon

McLay, McAlister & McGibbon LLP
Chartered Accountants & Registered Auditors
145 St Vincent Street
Glasgow
G2 5JF

Date: 24/2/09

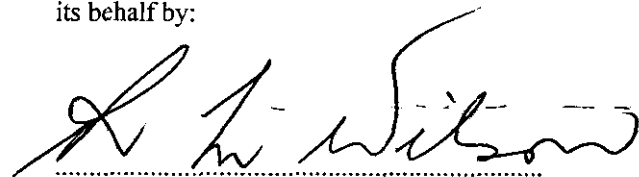
Wilson's of Paisley Ltd

Abbreviated Balance Sheet
31 December 2008

	Notes	31.12.08 £	31.12.07 £
FIXED ASSETS			
Investments	2	87,500	125,000
CREDITORS			
Amounts falling due within one year		(87,499)	(124,999)
NET CURRENT LIABILITIES		(87,499)	(124,999)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19/2/09 and were signed on its behalf by:



R.McC. Wilson - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2008 and 31 December 2008	50,000
NET BOOK VALUE	
At 31 December 2008	50,000
At 31 December 2007	50,000
	Loans
	£
At 1 January 2008	75,000
Disposals	(37,500)
At 31 December 2008	37,500

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.08	31.12.07
100,000	Ordinary	£1	£ 100,000	£ 100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.08	31.12.07
1	Ordinary	£1	£ 1	£ 1

4. **ULTIMATE PARENT COMPANY**

The company is a wholly owned subsidiary of A & J Wilson & Company Limited.