

REGISTERED NUMBER: SC242756 (Scotland)

Laverock House Residential Care Home Ltd

Unaudited Financial Statements

for the Year Ended 31 March 2019

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COMPANIES HOUSE

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

COMPANIES HOUSE
EDINBURGH

21 JUN 2019

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for the Year Ended 31 March 2019**

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Laverock House Residential Care Home Ltd

**Company Information
for the Year Ended 31 March 2019**

DIRECTOR: Mrs M Loftus

SECRETARY: Turcan Connell Company Secretaries Limited

REGISTERED OFFICE: Princes Exchange
1 Earl Grey Street
Edinburgh
EH3 9EE

REGISTERED NUMBER: SC242756 (Scotland)

ACCOUNTANTS: Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

BANKERS: Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

Laverock House Residential Care Home Ltd (Registered number: SC242756)

**Balance Sheet
31 March 2019**

	Notes	2019 £	2018 £
FIXED ASSETS			
Intangible assets	4	-	4,402
Tangible assets	5	32,715	16,344
		<u>32,715</u>	<u>20,746</u>
CURRENT ASSETS			
Stocks		4,054	4,161
Debtors	6	74,053	57,846
Cash at bank and in hand		5,107	5,216
		<u>83,214</u>	<u>67,223</u>
CREDITORS			
Amounts falling due within one year	7	61,746	62,232
		<u>61,746</u>	<u>62,232</u>
NET CURRENT ASSETS		<u>21,468</u>	<u>4,991</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,183</u>	<u>25,737</u>
PROVISIONS FOR LIABILITIES		<u>6,043</u>	<u>2,894</u>
NET ASSETS		<u><u>48,140</u></u>	<u><u>22,843</u></u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		48,139	22,842
		<u>48,139</u>	<u>22,842</u>
SHAREHOLDERS' FUNDS		<u><u>48,140</u></u>	<u><u>22,843</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

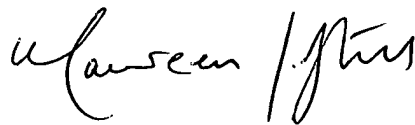
**Balance Sheet - continued
31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 May 2019 and were signed by:

Mrs M Loftus - Director

A handwritten signature in black ink, appearing to read 'M Loftus', written over a horizontal line.

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Laverock House Residential Care Home Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year, for the provision of nursing and care services.

Income is recognised on completion of services provided.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, after 2003 has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2018 - 22).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	37,723
AMORTISATION	
At 1 April 2018	33,321
Charge for year	4,402
At 31 March 2019	37,723
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	4,402

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	27,993	64,883	92,876
Additions	23,025	1,426	24,451
At 31 March 2019	51,018	66,309	117,327
DEPRECIATION			
At 1 April 2018	18,234	58,298	76,532
Charge for year	5,101	2,979	8,080
At 31 March 2019	23,335	61,277	84,612
NET BOOK VALUE			
At 31 March 2019	27,683	5,032	32,715
At 31 March 2018	9,759	6,585	16,344

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. DEBTORS

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	53,792	30,247
Other debtors	18,837	26,175
	<u>72,629</u>	<u>56,422</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,424</u>	<u>1,424</u>
Aggregate amounts	<u>74,053</u>	<u>57,846</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	4,418	20,060
Trade creditors	8,431	7,798
Taxation and social security	17,155	12,840
Other creditors	31,742	21,534
	<u>61,746</u>	<u>62,232</u>