

**Laverock House Residential Care Home Ltd**  
**Unaudited Financial Statements**  
**for the Period 1 April 2019 to 31 January 2020**

Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
Midlothian  
EH3 6AT

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for the Period 1 April 2019 to 31 January 2020**

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**Laverock House Residential Care Home Ltd**

**Company Information  
for the Period 1 April 2019 to 31 January 2020**

<b>DIRECTORS:</b>	Mrs M Loftus Mr M Loftus
<b>SECRETARY:</b>	Mr M Loftus
<b>REGISTERED OFFICE:</b>	Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
<b>REGISTERED NUMBER:</b>	SC242756 (Scotland)
<b>ACCOUNTANTS:</b>	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
<b>BANKERS:</b>	Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR

**Balance Sheet**  
**31 January 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		-		32,715
			-		32,715
<b>CURRENT ASSETS</b>					
Stocks		-		4,054	
Debtors	6	19,255		74,053	
Cash at bank and in hand		1,391		5,107	
		20,646		83,214	
<b>CREDITORS</b>					
Amounts falling due within one year	7	91,197		61,746	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(70,551)		21,468
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(70,551)		54,183
<b>PROVISIONS FOR LIABILITIES</b>					
<b>NET (LIABILITIES)/ASSETS</b>			(70,551)		6,043
					48,140
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			(70,552)		48,139
<b>SHAREHOLDERS' FUNDS</b>			(70,551)		48,140

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 January 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 April 2020 and were signed on its behalf by:

Mrs M Loftus - Director

**Notes to the Financial Statements  
for the Period 1 April 2019 to 31 January 2020**

**1. STATUTORY INFORMATION**

Laverock House Residential Care Home Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared on a break up basis.

**Turnover and revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, for the provision of nursing and care services.

Income is recognised on completion of services provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, after 2003 has been fully amortised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

**Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 January 2020**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 22 (2019 - 21) .

Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 January 2020

4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2019	37,723
Disposals	(37,723)
At 31 January 2020	-
<b>AMORTISATION</b>	
At 1 April 2019	37,723
Eliminated on disposal	(37,723)
At 31 January 2020	-
<b>NET BOOK VALUE</b>	
At 31 January 2020	-
At 31 March 2019	-

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2019	51,018	66,309	117,327
Disposals	(51,018)	(66,309)	(117,327)
At 31 January 2020	-	-	-
<b>DEPRECIATION</b>			
At 1 April 2019	23,335	61,277	84,612
Charge for period	3,827	1,572	5,399
Eliminated on disposal	(27,162)	(62,849)	(90,011)
At 31 January 2020	-	-	-
<b>NET BOOK VALUE</b>			
At 31 January 2020	-	-	-
At 31 March 2019	27,683	5,032	32,715



**Notes to the Financial Statements - continued  
for the Period 1 April 2019 to 31 January 2020**

**6. DEBTORS**

	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	53,792
Other debtors	<u>17,831</u>	<u>18,837</u>
	<u>17,831</u>	<u>72,629</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,424</u>	<u>1,424</u>
Aggregate amounts	<u>19,255</u>	<u>74,053</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Bank loans and overdrafts	-	4,418
Trade creditors	-	8,431
Taxation and social security	-	17,155
Other creditors	<u>91,197</u>	<u>31,742</u>
	<u>91,197</u>	<u>61,746</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.