

**Laverock House Residential Care Home  
Limited**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 March 2015**



**Laverock House Residential Care Home  
Limited**

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for the Year Ended 31 March 2015**

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**Laverock House Residential Care Home  
Limited**

**Company Information  
for the Year Ended 31 March 2015**

<b>DIRECTOR:</b>	Mrs M Loftus
<b>SECRETARY:</b>	Turcan Connell Company Secretaries Limited
<b>REGISTERED OFFICE:</b>	Princes Exchange 1 Earl Grey Street Edinburgh EH3 9EE
<b>REGISTERED NUMBER:</b>	SC242756 (Scotland)
<b>ACCOUNTANTS:</b>	Whitelaw Wells 9 Ainslie Place Edinburgh EH3 6AT
<b>BANKERS:</b>	Bank of Scotland 38 St Andrew Square Edinburgh EH2 2YR

**Laverock House Residential Care Home  
Limited (Registered number: SC242756)**

**Abbreviated Balance Sheet  
31 March 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Intangible assets	2	15,090	16,976
Tangible assets	3	24,849	29,401
		<u>39,939</u>	<u>46,377</u>
<b>CURRENT ASSETS</b>			
Stocks		4,160	4,166
Debtors	4	50,595	52,715
Cash in hand		657	162
		<u>55,412</u>	<u>57,043</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	52,647	56,256
<b>NET CURRENT ASSETS</b>		<u>2,765</u>	<u>787</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,704</u>	<u>47,164</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>4,566</u>	<u>5,388</u>
<b>NET ASSETS</b>		<u><u>38,138</u></u>	<u><u>41,776</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Profit and loss account		38,137	41,775
<b>SHAREHOLDERS' FUNDS</b>		<u><u>38,138</u></u>	<u><u>41,776</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

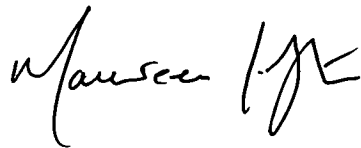
**Laverock House Residential Care Home  
Limited (Registered number: SC242756)**

**Abbreviated Balance Sheet - continued  
31 March 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 August 2015 and were signed by:

Mrs M Loftus - Director

A handwritten signature in black ink, appearing to read 'Mrs M Loftus', followed by a stylized flourish or initial.

The notes form part of these abbreviated accounts

**Laverock House Residential Care Home  
Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover and revenue recognition**

The turnover shown in the profit and loss account represents amounts invoiced during the year, for the provision of nursing and care services.

Income is recognised on completion of services provided.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold Improvements	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Laverock House Residential Care Home  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	37,723
<b>AMORTISATION</b>	
At 1 April 2014	20,747
Amortisation for year	1,886
At 31 March 2015	22,633
<b>NET BOOK VALUE</b>	
At 31 March 2015	15,090
At 31 March 2014	16,976

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	79,637
Additions	3,646
At 31 March 2015	83,283
<b>DEPRECIATION</b>	
At 1 April 2014	50,236
Charge for year	8,198
At 31 March 2015	58,434
<b>NET BOOK VALUE</b>	
At 31 March 2015	24,849
At 31 March 2014	29,401

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £1,607.

**5. CREDITORS**

Creditors include an amount of £3,732 (2014 - £13,209) for which security has been given.

**Laverock House Residential Care Home  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2015**

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>