

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Laverock House Residential Care Home
Limited



**Laverock House Residential Care Home
Limited**

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Laverock House Residential Care Home
Limited**

**Company Information
for the Year Ended 31 March 2007**

DIRECTOR:

Mrs M Loftus

SECRETARY:

Bell & Scott (Secretarial Services) Ltd

REGISTERED OFFICE:

16 Hill Street
Edinburgh
EH2 3LD

REGISTERED NUMBER:

SC242756

ACCOUNTANTS:

Whitelaw Wells
9 Ainslie Place
Edinburgh
EH3 6AT

BANKERS:

Bank of Scotland
38 St Andrew Square
Edinburgh
EH2 2YR

**Laverock House Residential Care Home
Limited**

**Abbreviated Balance Sheet
31 March 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Intangible assets	2	30,179	32,065
Tangible assets	3	6,666	9,982
		<u>36,845</u>	<u>42,047</u>
CURRENT ASSETS			
Stocks		3,789	3,789
Debtors	4	35,758	41,553
Cash at bank and in hand		5,766	154
		<u>45,313</u>	<u>45,496</u>
CREDITORS			
Amounts falling due within one year		<u>53,382</u>	<u>58,751</u>
NET CURRENT LIABILITIES		<u>(8,069)</u>	<u>(13,255)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		28,776	28,792
PROVISIONS FOR LIABILITIES		<u>619</u>	<u>677</u>
NET ASSETS		<u>28,157</u>	<u>28,115</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		<u>28,156</u>	<u>28,114</u>
SHAREHOLDERS' FUNDS		<u>28,157</u>	<u>28,115</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

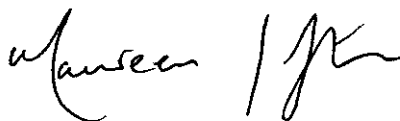
The notes form part of these abbreviated accounts

**Laverock House Residential Care Home
Limited**

**Abbreviated Balance Sheet continued
31 March 2007**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 23 July 2007 and were signed by

A handwritten signature in black ink, appearing to read 'M Loftus', followed by a vertical line and a stylized flourish.

Mrs M Loftus Director

The notes form part of these abbreviated accounts

**Laverock House Residential Care Home
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**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	20% on cost
Computer equipment	25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	37,723
AMORTISATION	
At 1 April 2006	5,658
Charge for year	1,886
	7,544
At 31 March 2007	
NET BOOK VALUE	
At 31 March 2007	30,179
At 31 March 2006	32,065

**Laverock House Residential Care Home
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**Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	20,094
Additions	960
	<hr/>
At 31 March 2007	21,054
	<hr/>
DEPRECIATION	
At 1 April 2006	10,111
Charge for year	4,277
	<hr/>
At 31 March 2007	14,388
	<hr/>
NET BOOK VALUE	
At 31 March 2007	6,666
	<hr/>
At 31 March 2006	9,983
	<hr/>

**4 DEBTORS: AMOUNTS FALLING DUE AFTER MORE
THAN ONE YEAR**

	2007 £	2006 £
Section 419 tax	3,626	3,626
	<hr/>	<hr/>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
1	Ordinary	£1	1	1
			<hr/>	<hr/>

**Laverock House Residential Care Home
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**Notes to the Abbreviated Accounts continued
for the Year Ended 31 March 2007**

6. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	2007	2006
	£	£
Mrs M Loftus		
Balance outstanding at start of year	14,503	41,991
Balance outstanding at end of year	11,888	14,503
Maximum balance outstanding during year	<u>32,331</u>	<u>53,474</u>