

**Unaudited Abbreviated Accounts**  
**for the Year Ended 31 March 2005**  
**for**  
**Laverock House Residential Care Home**  
**Limited**



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COMPANIES HOUSE 20/08/05

**Laverock House Residential Care Home  
Limited**

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for the Year Ended 31 March 2005**

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**Laverock House Residential Care Home  
Limited**

**Company Information  
for the Year Ended 31 March 2005**

**DIRECTOR:** Mrs M Loftus

**SECRETARY:** Bell & Scott (Secretarial Services) Ltd

**REGISTERED OFFICE:** 16 Hill Street  
Edinburgh  
EH2 3LD

**REGISTERED NUMBER:** SC242756

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** Bank of Scotland  
38 St Andrew Square  
Edinburgh  
EH2 2YR

**Laverock House Residential Care Home  
Limited**

**Abbreviated Balance Sheet  
31 March 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	33,951	35,837
Tangible assets	3	11,386	10,004
		<u>45,337</u>	<u>45,841</u>
<b>CURRENT ASSETS</b>			
Stocks		3,789	3,789
Debtors		53,876	33,183
Cash at bank and in hand		250	269
		<u>57,915</u>	<u>37,241</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>79,418</u>	<u>73,653</u>
<b>NET CURRENT LIABILITIES</b>		<u>(21,503)</u>	<u>(36,412)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		23,834	9,429
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		378	143
		<u>23,456</u>	<u>9,286</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Profit and loss account		23,455	9,285
<b>SHAREHOLDERS' FUNDS</b>		<u>23,456</u>	<u>9,286</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Laverock House Residential Care Home  
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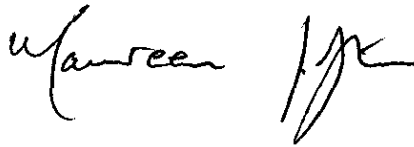
**Abbreviated Balance Sheet - continued  
31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

Mrs M Loftus - Director

Approved by the Board on 13 July 2005

Handwritten signature of Mrs M Loftus, consisting of a cursive 'M' followed by 'Loftus' and a large, stylized flourish.

The notes form part of these abbreviated accounts

**Laverock House Residential Care Home  
Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Laverock House Residential Care Home  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2005**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2004	
and 31 March 2005	37,723
<b>AMORTISATION</b>	
At 1 April 2004	1,886
Charge for year	1,886
At 31 March 2005	3,772
<b>NET BOOK VALUE</b>	
At 31 March 2005	33,951
At 31 March 2004	35,837

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2004	12,504
Additions	4,909
At 31 March 2005	17,413
<b>DEPRECIATION</b>	
At 1 April 2004	2,500
Charge for year	3,527
At 31 March 2005	6,027
<b>NET BOOK VALUE</b>	
At 31 March 2005	11,386
At 31 March 2004	10,004

**4. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2005	2004
			£	£
1	Ordinary	£1	1	1

**Laverock House Residential Care Home  
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**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2005**

**5. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the year ended 31 March 2005:

£

**Mrs M Loftus**

Balance outstanding at start of year	21,015
Balance outstanding at end of year	41,991
Maximum balance outstanding during year	<u>41,991</u>