

Registration number SC242607

D. A. NICOLSON LTD.

Abbreviated accounts

for the period ended 31 March 2004



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COMPANIES HOUSE 28/10/04

D. A. NICOLSON LTD.


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D. A. NICOLSON LTD.

**Accountants' report on the unaudited financial statements to the directors of
D. A. NICOLSON LTD.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Frame Kennedy & Forrest
Chartered Accountants
Albyn House
Union Street
Inverness
IV1 1QA**

Date: 22 October 2004

Frame Kennedy & Forrest

D. A. NICOLSON LTD.**Abbreviated balance sheet
as at 31 March 2004**

	Notes	31/03/04	
		£	£
Fixed assets			
Tangible assets	2		38,058
Current assets			
Stocks		2,400	
Debtors		87,646	
Cash at bank and in hand		11,714	
		<u>101,760</u>	
Creditors: amounts falling due within one year		<u>(117,378)</u>	
Net current liabilities			<u>(15,618)</u>
Total assets less current liabilities			<u>22,440</u>
Provisions for liabilities and charges			<u>(1,100)</u>
Net assets			<u>21,340</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			21,240
Shareholders' funds			<u>21,340</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

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D. A. NICOLSON LTD.

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31 March 2004**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 March 2004 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 22 October 2004 and signed on its behalf by

D A Nicolson

**D A Nicolson
Director**

The notes on pages 4 to 5 form an integral part of these financial statements.

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D. A. NICOLSON LTD.

**Notes to the abbreviated financial statements
for the period ended 31 March 2004**

..... continued

1. Accounting policies**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% - 40% Reducing balance
Motor vehicles	- 25% Reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	55,096
Disposals	(4,000)
At 31 March 2004	<u>51,096</u>
Depreciation	
Charge for period	13,038
At 31 March 2004	<u>13,038</u>
Net book value	
At 31 March 2004	<u><u>38,058</u></u>

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D. A. NICOLSON LTD.**Notes to the abbreviated financial statements
for the period ended 31 March 2004**

..... continued

3. Share capital	31/03/04
	£
Authorised	
100,000 Ordinary shares of £1 each	<u>100,000</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100</u>

4. Transactions with directors

The following directors had interest free loans during the period. The movements on these loans are as follows:

	Amount owing 31/03/04 £	Maximum in period £
D A Nicolson	<u>10,602</u>	<u>10,602</u>

The loan was repaid in May 2004.

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