

ABBREVIATED ACCOUNTS
FOR THE PERIOD 20 JANUARY 2003 TO 31 MAY 2004
FOR
K ELECTRICS LIMITED



K ELECTRICS LIMITED

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for the Period 20 January 2003 to 31 May 2004

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K ELECTRICS LIMITED

COMPANY INFORMATION
for the Period 20 January 2003 to 31 May 2004

DIRECTOR: G Keith

SECRETARY: Mrs R Keith

REGISTERED OFFICE: 20 Barnton Park Drive
Edinburgh
EH4 6HF

REGISTERED NUMBER: 242598 (Scotland)

ACCOUNTANTS: Neil C Andrew C.A.
2 Murieston Road
Edinburgh
EH11 2JH

K ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET 31 May 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		25,000
Tangible assets	3		<u>3,000</u>
			28,000
 CURRENT ASSETS:			
Stocks		750	
Debtors		<u>15,379</u>	
		16,129	
CREDITORS: Amounts falling due within one year		<u>18,891</u>	
 NET CURRENT LIABILITIES:			<u>(2,762)</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£25,238</u></u>
 CAPITAL AND RESERVES:			
Called up share capital	4		1
Share premium			25,000
Profit and loss account			<u>237</u>
 SHAREHOLDERS' FUNDS:			<u><u>£25,238</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G Keith - Director

Approved by the Board on 19/11/04.....

The notes form part of these abbreviated accounts

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 20 January 2003 to 31 May 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	25,000
At 31 May 2004	25,000
NET BOOK VALUE:	
At 31 May 2004	25,000

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	3,000
At 31 May 2004	3,000
NET BOOK VALUE:	
At 31 May 2004	3,000

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Period 20 January 2003 to 31 May 2004

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>