

REGISTERED NUMBER: SC242598 (Scotland)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015
FOR
K. ELECTRICS LIMITED

MONDAY



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29/02/2016

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COMPANIES HOUSE

K. ELECTRICS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

K. ELECTRICS LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTOR: G Keith

SECRETARY: Mrs R Keith

REGISTERED OFFICE: 3 Fallhills Steadings
Howgate
Midlothian
EH26 8TE

REGISTERED NUMBER: SC242598 (Scotland)

ACCOUNTANTS: Neil C Andrew C.A.
2 Murieston Road
Edinburgh
EH11 2JH

K. ELECTRICS LIMITED (REGISTERED NUMBER: SC242598)

ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		20,000		22,500
Tangible assets	3		27,630		28,357
			<u>47,630</u>		<u>50,857</u>
CURRENT ASSETS					
Debtors		1,404		2,786	
Cash at bank		1,009		3,114	
		<u>2,413</u>		<u>5,900</u>	
CREDITORS					
Amounts falling due within one year		29,337		44,211	
		<u>29,337</u>		<u>44,211</u>	
NET CURRENT LIABILITIES			<u>(26,924)</u>		<u>(38,311)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>20,706</u>		<u>12,546</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Share premium			25,000		25,000
Profit and loss account			<u>(4,295)</u>		<u>(12,455)</u>
SHAREHOLDERS' FUNDS			<u>20,706</u>		<u>12,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

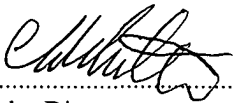
The notes form part of these abbreviated accounts

K. ELECTRICS LIMITED (REGISTERED NUMBER: SC242598)

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29/2/2016 and were signed by:


.....
G Keith - Director

The notes form part of these abbreviated accounts

K. ELECTRICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	25,000
AMORTISATION	
At 1 June 2014	2,500
Amortisation for year	2,500
At 31 May 2015	5,000
NET BOOK VALUE	
At 31 May 2015	20,000
At 31 May 2014	22,500

K. ELECTRICS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	43,141
Additions	6,266
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At 31 May 2015	49,407
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DEPRECIATION	
At 1 June 2014	14,784
Charge for year	6,993
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At 31 May 2015	21,777
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NET BOOK VALUE	
At 31 May 2015	27,630
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At 31 May 2014	28,357
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
1	Ordinary	1	1	1
			<hr/> <hr/>	<hr/> <hr/>