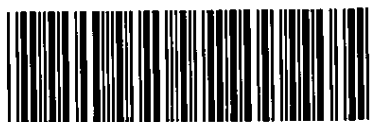


ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010
FOR
K ELECTRICS LIMITED

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COMPANIES HOUSE

K ELECTRICS LIMITED

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for the Year Ended 31 May 2010**

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K ELECTRICS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2010

DIRECTOR:

G Keith

SECRETARY:

Mrs R Keith

REGISTERED OFFICE:

3 Fallhills Steadings
Howgate
Midlothian
EH26 8TE

REGISTERED NUMBER:

242598 (Scotland)

ACCOUNTANTS:

Neil C Andrew C.A.
2 Murieston Road
Edinburgh
EH11 2JH

K ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET 31 May 2010

	Notes	31.5.10 £	£	31.5.09 £	£
FIXED ASSETS					
Intangible assets	2		25,000		25,000
Tangible assets	3		19,407		19,406
			<u>44,407</u>		<u>44,406</u>
CURRENT ASSETS					
Stocks		750		750	
Debtors		<u>1,222</u>		<u>839</u>	
		1,972		1,589	
CREDITORS					
Amounts falling due within one year		<u>31,712</u>		<u>27,326</u>	
NET CURRENT LIABILITIES			<u>(29,740)</u>		<u>(25,737)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,667</u>		<u>18,669</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Share premium			25,000		25,000
Profit and loss account			<u>(10,334)</u>		<u>(6,332)</u>
SHAREHOLDERS' FUNDS			<u>14,667</u>		<u>18,669</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26.2.2011 and were signed by:



G Keith - Director

The notes form part of these abbreviated accounts

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009 and 31 May 2010	25,000
NET BOOK VALUE	
At 31 May 2010	25,000
At 31 May 2009	25,000

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009 and 31 May 2010	27,198
DEPRECIATION	
At 1 June 2009 and 31 May 2010	7,791
NET BOOK VALUE	
At 31 May 2010	19,407
At 31 May 2009	19,407

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.10 £	31.5.09 £
1	Ordinary	1	1	1