

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005
FOR
K ELECTRICS LIMITED



SCT SPPUZE51 0898
COMPANIES HOUSE 30/03/06

K ELECTRICS LIMITED

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for the Year Ended 31 May 2005**

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K ELECTRICS LIMITED
COMPANY INFORMATION
for the Year Ended 31 May 2005

DIRECTOR:

G Keith

SECRETARY:

Mrs R Keith

REGISTERED OFFICE:

20 Barnton Park Drive
Edinburgh
EH4 6HF

REGISTERED NUMBER:

242598 (Scotland)

ACCOUNTANTS:

Neil C Andrew C.A.
2 Murieston Road
Edinburgh
EH11 2JH

K ELECTRICS LIMITED

ABBREVIATED BALANCE SHEET

31 May 2005

		31.5.05		31.5.04	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		25,000		25,000
Tangible assets	3		8,500		3,000
			<u>33,500</u>		<u>28,000</u>
CURRENT ASSETS:					
Stocks		750		750	
Debtors		<u>5,201</u>		<u>15,379</u>	
		5,951		16,129	
CREDITORS: Amounts falling due within one year		<u>14,366</u>		<u>18,891</u>	
NET CURRENT LIABILITIES:			<u>(8,415)</u>		<u>(2,762)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£25,085</u>		<u>£25,238</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Share premium			25,000		25,000
Profit and loss account			<u>84</u>		<u>237</u>
SHAREHOLDERS' FUNDS:			<u>£25,085</u>		<u>£25,238</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
G Keith - Director

Approved by the Board on 29-3-06

The notes form part of these abbreviated accounts

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. INTANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 June 2004	
and 31 May 2005	25,000
	<u> </u>
NET BOOK VALUE:	
At 31 May 2005	25,000
	<u> </u>
At 31 May 2004	25,000
	<u> </u>

3. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 1 June 2004	3,000
Additions	5,500
	<u> </u>
At 31 May 2005	8,500
	<u> </u>
NET BOOK VALUE:	
At 31 May 2005	8,500
	<u> </u>
At 31 May 2004	3,000
	<u> </u>

K ELECTRICS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 May 2005

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.5.05 £	31.5.04 £
100	Ordinary	1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.05 £	31.5.04 £
1	Ordinary	1	<u>1</u>	<u>1</u>