

Registered Number SC242266

C.W. EASYLEASE LTD.

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	14,589	23,084
Investments	3	777	777
		<u>15,366</u>	<u>23,861</u>
Current assets			
Stocks		10,367	-
Debtors		6,219	5,822
Cash at bank and in hand		3,609	4,206
		<u>20,195</u>	<u>10,028</u>
Creditors: amounts falling due within one year		(180,288)	(177,812)
Net current assets (liabilities)		<u>(160,093)</u>	<u>(167,784)</u>
Total assets less current liabilities		<u>(144,727)</u>	<u>(143,923)</u>
Creditors: amounts falling due after more than one year		(3,500)	(5,598)
Total net assets (liabilities)		<u>(148,227)</u>	<u>(149,521)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(148,229)	(149,523)
Shareholders' funds		<u>(148,227)</u>	<u>(149,521)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2017

And signed on their behalf by:

John Walsh, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Plant and machinery - 25% Reducing balance

Fixtures, fittings & equipment - 25% Reducing balance

Motor Vehicles - 25% Reducing balance

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	69,205
Additions	8,500
Disposals	(35,960)
Revaluations	-
Transfers	-
At 30 June 2016	<u>41,745</u>
Depreciation	
At 1 July 2015	46,121
Charge for the year	4,850
On disposals	(23,815)
At 30 June 2016	<u>27,156</u>
Net book values	

At 30 June 2016	<u>14,589</u>
At 30 June 2015	<u>23,084</u>

3 **Fixed assets Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

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