

**ABEL INTERIORS LTD**

**No. SC242173**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2016**

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COMPANIES HOUSE

# ABEL INTERIORS LTD

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**ABEL INTERIORS LTD****ABBREVIATED BALANCE SHEET  
AS AT 30 APRIL 2016**

	Notes	£	2016 £	£	2015 £
<b>Fixed assets</b>					
Tangible assets	2		9,640		12,776
<b>Current assets</b>					
Stocks		614		832	
Debtors		7,204		4,580	
Cash at bank and in hand		57,349		41,913	
		<u>65,167</u>		<u>47,325</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(23,226)</u>		<u>(20,880)</u>	
<b>Net current assets</b>			<u>41,941</u>		<u>26,445</u>
<b>Net assets</b>			<u>51,581</u>		<u>39,221</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>51,579</u>		<u>39,219</u>
<b>Equity shareholders' funds</b>			<u>51,581</u>		<u>39,221</u>

The directors confirm that the company was entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006 and that the members have not required the company to obtain an audit for the year in accordance with section 476(1) of that Act. The directors acknowledge their responsibility to ensure that the company keeps accounting records in accordance with section 386 and to prepare accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for that financial year in accordance with section 394 and which otherwise comply with the Companies Act 2006 as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 20 October 2016



Eric Abel  
Director

# ABEL INTERIORS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 May 2015 & at 30 April 2016	30,715
<b>Depreciation</b>	
At 1 May 2015	17,939
Charge for the year	3,136
At 30 April 2016	21,075
<b>Net book value</b>	
At 30 April 2016	9,640
At 30 April 2015	12,776

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2