

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2016  
for  
5th Gear Limited**

**5th Gear Limited (Registered number: SC242094)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 March 2016**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**5th Gear Limited**

**Company Information  
for the Year Ended 31 March 2016**

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**DIRECTOR:** Mrs V Murray-Poore

**SECRETARY:** J Poore

**REGISTERED OFFICE:** 4 Atholl Crescent  
Perth  
Perthshire  
PH1 5NG

**REGISTERED NUMBER:** SC242094 (Scotland)

**ACCOUNTANTS:** Campbell Dallas LLP  
Chartered Accountants  
4 Atholl Crescent  
Perth  
Perthshire  
PH1 5NG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>5,297</u>		<u>5,994</u>
			5,297		5,994
<b>CURRENT ASSETS</b>					
Stocks		11,823		8,930	
Debtors		5,663		1,458	
Cash at bank and in hand		<u>239,821</u>		<u>280,497</u>	
		257,307		290,885	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>28,519</u>		<u>42,198</u>	
<b>NET CURRENT ASSETS</b>			<u>228,788</u>		<u>248,687</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			234,085		254,681
<b>PROVISIONS FOR LIABILITIES</b>			<u>943</u>		<u>1,057</u>
<b>NET ASSETS</b>			<u>233,142</u>		<u>253,624</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>233,141</u>		<u>253,623</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>233,142</u>		<u>253,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**5th Gear Limited (Registered number: SC242094)**

**Abbreviated Balance Sheet - continued**  
**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 December 2016 and were signed by:

Mrs V Murray-Poore - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of internet services, excluding value added tax.

**Intangible fixed assets**

Website domain name registrations are amortised over their anticipated useful life of 3 years on a straight line basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings

25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	
and 31 March 2016	<u>12,536</u>
<b>AMORTISATION</b>	
At 1 April 2015	
and 31 March 2016	<u>12,536</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>-</u>
At 31 March 2015	<u>-</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	11,848
Additions	<u>1,069</u>
At 31 March 2016	<u>12,917</u>
<b>DEPRECIATION</b>	
At 1 April 2015	5,854
Charge for year	<u>1,766</u>
At 31 March 2016	<u>7,620</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>5,297</u>
At 31 March 2015	<u>5,994</u>

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Veronica Murray-Poore, a director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.