

Abbreviated Unaudited Accounts for the Year Ended 31st January 2016

for

A & D Cowan Limited

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for the Year Ended 31st January 2016**

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A & D Cowan Limited
Company Information
for the Year Ended 31st January 2016

DIRECTORS: A Cowan
D Cowan

SECRETARY: D Cowan

REGISTERED OFFICE: 16 Albert Street
Dalbeattie
Dumfriesshire
DG5 4JP

REGISTERED NUMBER: SC241803 (Scotland)

ACCOUNTANTS: Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

A & D Cowan Limited (Registered number: SC241803)

Abbreviated Balance Sheet
31st January 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	3,510	3,845
CURRENT ASSETS			
Stocks		300	2,400
Debtors		820	820
Cash at bank		<u>1,501</u>	<u>1,283</u>
		2,621	4,503
CREDITORS			
Amounts falling due within one year		<u>(5,312)</u>	<u>(7,414)</u>
NET CURRENT LIABILITIES		<u>(2,691)</u>	<u>(2,911)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>819</u>	<u>934</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>719</u>	<u>834</u>
SHAREHOLDERS' FUNDS		<u>819</u>	<u>934</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th October 2016 and were signed on its behalf by:

D Cowan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Amounts written off each asset over the estimated useful life represent cost less residual value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2015	16,310
Additions	700
At 31st January 2016	<u>17,010</u>
DEPRECIATION	
At 1st February 2015	12,465
Charge for year	1,035
At 31st January 2016	<u>13,500</u>
NET BOOK VALUE	
At 31st January 2016	<u>3,510</u>
At 31st January 2015	<u>3,845</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

At 31st January 2016 the company owed Mr A Cowan £1,400 (2015 - £2,525) and Mr D Cowan £2,398 (2015 - £1,956) by way of interest free directors current accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.