

ADF Transport Ltd  
Report and Financial Statements  
Year Ended 31 December 2013

MONDAY



SCT 14/07/2014 #218  
COMPANIES HOUSE

Company Registration Number  
SC241520

# **ADF TRANSPORT LTD**

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**ADF TRANSPORT LTD**

**COMPANY INFORMATION**

Director

Alexander Daniel Fleming

Registered number

SC241520

Registered office

Suite 216  
Park Lane House  
47 Broad Street  
Glasgow  
G40 2QW

Accountants

Hamilton Wilson & Company  
Suite 216  
Park Lane House  
47 Broad Street  
Glasgow  
G40 2QW

**THE DIRECTORS' REPORT****YEAR ENDED 31 DECEMBER 2013**

The director has pleasure in presenting his report and the financial statements of the company for the year ended 31st December 2013.

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The Principle activity of the company during the year was that of freight transport by road.

**RESULTS AND DIVIDENDS**

The trading results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

The director has not recommended a dividend.

**THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY**

The director who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	<b>Ordinary Shares of £1 each At 31st December 2013</b>	<b>Ordinary Shares of £1 each At 31st December 2012</b>
Alexander Daniel Fleming	2	2

**DIRECTORS' RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

(continued)

**THE DIRECTORS' REPORT (continued)**

**YEAR ENDED 31 DECEMBER 2013**

**DIRECTORS; RESPONSIBILITIES (continued)**

In preparing those financial statements, the directors are required to:

select suitable accounting policies, as described on page 5, then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



GLASGOW – 25 June 2014

Alexander Daniel Fleming  
Director

## ADF TRANSPORT LTD

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## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

	Note	2013 £	2012 £
<b>Sales : continuing operations</b>	2	<u>25427</u>	<u>29873</u>
Distribution costs		2436	4027
Administration expenses		23211	26590
		<u>25647</u>	<u>30617</u>
<b>Operating profit: continuing operations</b>	3	-220	-744
<b>Profit/-loss on ordinary activities before taxation</b>		<u>-220</u>	<u>-744</u>
Tax on profit on ordinary activities	4	0	0
<b>Retained profit/-loss for the year</b>		<u><u>-220</u></u>	<u><u>-744</u></u>

There were no recognised gains or losses other than the profit/loss for the year.

All of the activities of the company are classed as continuing.

The notes on pages 5 to 7 form part of these financial statements

## ADF TRANSPORT LTD

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## BALANCE SHEET

AS AT 31 DECEMBER 2013

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	5	859	966
		<u>859</u>	<u>966</u>
<b>Current assets</b>			
Bank/cash in hand		74	204
Trade debtors		0	0
Directors loan account		1675	1675
		<u>1749</u>	<u>1879</u>
<b>Creditors: amount falling due within one year</b>	6	-1073	-1090
		<u>676</u>	<u>789</u>
<b>Net current assets/-liabilities</b>			
		<u>1535</u>	<u>1755</u>
<b>Net assets</b>			
		<u>1535</u>	<u>1755</u>
<b>Represented By:-</b>			
Capital and reserves			
Called-up share capital	7	2	2
Profit and loss account	8	1533	1753
<b>As at 31 December 2013</b>		<u>1535</u>	<u>1755</u>

The director has :-

For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the director on the 25 June 2014 and signed on its behalf by:

*Alexander D. Fleming*  
Alexander D Fleming  
Director

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period.

**Depreciation**

Tangible fixed assets are stated at cost.

Depreciation is calculated on the cost of tangible fixed assets to write them down to their estimated residual value over their expected useful lives. The principle annual rates used are:

Fixtures & Fittings (15%)

**Taxation**

The charge for taxation is based on the result for the period.



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## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

## 2. TURNOVER

The turnover is attributable to the one principal activity of the company.

	2013 £	2012 £
United Kingdom	<u>25427</u>	<u>29873</u>

## 3. OPERATING PROFIT

Operating profit is stated after charging:

	2013 £	2012 £
Depreciation	107	126
Auditors' remuneration	975	975

## 4. TAX ON PROFIT/-LOSS ON ORDINARY ACTIVITIES

	2013 £	2012 £
In respect of the period		
Corporation tax based on the results for the year		
Corporation tax	0	0
	<u>0</u>	<u>0</u>

## 5. TANGIBLE FIXED ASSETS

	Motor Vehicle	Fixtures/ Fittings	Company Formation	Totals
<b>COST</b>				
As at 01/01/13	0	1768	250	2018
Additions in year		0		0
<b>As at 31 December 2013</b>	<u>0</u>	<u>1768</u>	<u>250</u>	<u>2018</u>
<b>DEPRECIATION</b>				
As at 01/01/13	0	1052	0	1052
Charge for the year	0	107	0	107
<b>As at 31 December 2013</b>	<u>0</u>	<u>1159</u>	<u>0</u>	<u>1159</u>
<b>NET BOOK VALUE</b>				
<b>As at 31 December 2013</b>	<u>0</u>	<u>609</u>	<u>250</u>	<u>859</u>
<b>As at 31 December 2012</b>	<u>0</u>	<u>716</u>	<u>250</u>	<u>966</u>

## ADF TRANSPORT LTD

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## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

## 6. CREDITORS: Amounts falling due within one year

	2013 £	2012 £
Corporation tax	0	0
Paye and social security	98	115
Accrued charges	975	975
	<u>1073</u>	<u>1090</u>

## 7. SHARE CAPITAL

## Authorised share capital:

	2013 £	2012 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## Allotted, called up and fully paid:

	2013 £	2012 £
Ordinary share capital	<u>2</u>	<u>2</u>

## 8. RESERVES

	Profit/Loss Account
	2013 £
As at 01/01/13	1753
Profit/-Loss for the year	-220
As at 31 December 2013	<u>1533</u>