

ADF Transport Ltd
Report and Financial Statements
Year Ended 31 December 2009



Company Registration Number
SC241520

ADF TRANSPORT LTD

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ADF TRANSPORT LTD

COMPANY INFORMATION

Director

Alexander Daniel Fleming

Registered number

SC241520

Registered office

2 Annfield Place
Glasgow
G31 2XG

Accountants

Hamilton Wilson & Company
14 Annfield Place
Glasgow
G31 2XE

THE DIRECTORS' REPORT**YEAR ENDED 31 DECEMBER 2009**

The director has pleasure in presenting his report and the financial statements of the company for the year ended 31st December 2009.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The Principle activity of the company during the year was that of freight transport by road.

RESULTS AND DIVIDENDS

The trading results for the year, and the company's financial position at the end of the year are shown in the attached financial statements.

The director has not recommended a dividend.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each At 31st December 2009	Ordinary Shares of £1 each At 31st December 2008
Alexander Daniel Fleming	2	2

DIRECTORS' RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

(continued)

THE DIRECTORS' REPORT (continued)

YEAR ENDED 31 DECEMBER 2009

DIRECTORS; RESPONSIBILITIES (continued)

In preparing those financial statements, the directors are required to:

select suitable accounting policies, as described on page 5, then apply them consistently;

make judgements and estimates that are reasonable and prudent;

state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GLASGOW – 17 November 2010

Alexander Daniel Fleming
Director

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PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2009

	Note	2009 £	2008 £
Sales : continuing operations	2	27668	29089
Distribution costs		2233	2267
Administration expenses		24300	26692
		<u>26533</u>	<u>28959</u>
Operating profit: continuing operations	3	1135	130
Profit/-loss on ordinary activities before taxation		1135	130
Tax on profit on ordinary activities	4	0	0
Retained profit/-loss for the year		1135	130

There were no recognised gains or losses other than the profit/loss for the year.

All of the activities of the company are classed as continuing.

The notes on pages 5 to 7 form part of these financial statements

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BALANCE SHEET

AS AT 31 DECEMBER 2009

	Note	2009 £	2008 £
Fixed assets			
Tangible assets	5	947	940
		<u>947</u>	<u>940</u>
Current assets			
Bank/cash in hand		2377	1537
Trade debtors		2904	1926
Directors loan account		<u>1675</u>	<u>1675</u>
		<u>6956</u>	<u>5138</u>
Creditors: amount falling due within one year	6	<u>-3458</u>	<u>-2768</u>
Net current assets/-liabilities		3498	2370
Net assets		<u>4445</u>	<u>3310</u>

Represented By:-

Capital and reserves

Called-up share capital	7	2	2
Profit and loss account	8	4443	3308
As at 31 December 2009		<u>4445</u>	<u>3310</u>

The director has :-

For the year ending 31 December 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

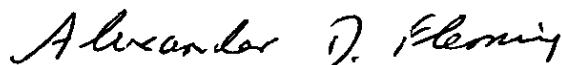
Directors' responsibilities:

The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The director acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the director on the 17 November 2010 and signed on its behalf by:



Alexander D Fleming
Director

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Depreciation

Tangible fixed assets are stated at cost.

Depreciation is calculated on the cost of tangible fixed assets to write them down to their estimated residual value over their expected useful lives. The principle annual rates used are:

Motor Vehicle (25%)

Fixtures & Fittings (15%)

Taxation

The charge for taxation is based on the result for the period.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

2. TURNOVER

The turnover is attributable to the one principal activity of the company.

	2009 £	2008 £
United Kingdom	<u>27668</u>	<u>29089</u>

3. OPERATING PROFIT

Operating profit is stated after charging:

	2009 £	2008 £
Depreciation	123	128
Auditors' remuneration	825	750

4. TAX ON PROFIT/-LOSS ON ORDINARY ACTIVITIES

	2009 £	2008 £
In respect of the period		
Corporation tax based on the results for the year		
Corporation tax	0	0
	<u>0</u>	<u>0</u>

5. TANGIBLE FIXED ASSETS

	Motor Vehicle	Fixtures/ Fittings	Company Formation	Totals
COST				
As at 01/01/09	230	1198	250	1678
Disposal	-230			-230
Additions in year		171		171
As at 31 December 2009	<u>0</u>	<u>1369</u>	<u>250</u>	<u>1619</u>
DEPRECIATION				
As at 01/01/09	189	549	0	738
Disposal	-189			-189
Charge for the year	0	123	0	123
As at 31 December 2009	<u>0</u>	<u>672</u>	<u>0</u>	<u>672</u>
NET BOOK VALUE				
As at 31 December 2009	<u>0</u>	<u>697</u>	<u>250</u>	<u>947</u>
As at 31 December 2008	<u>41</u>	<u>649</u>	<u>250</u>	<u>940</u>

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2009

6. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	0	0
Paye and social security	2708	2018
Accrued charges	750	750
	<u>3458</u>	<u>2768</u>

7. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009 £	2008 £
Ordinary share capital	<u>2</u>	<u>2</u>

8. RESERVES

	Profit/Loss Account
	2009 £
As at 01/01/09	3308
Profit/-Loss for the year	1135
As at 31 December 2009	<u>4443</u>