

Unaudited Abbreviated Accounts  
for the Period 20 December 2002 to 31 March 2004  
for  
Axis Transport Services Limited



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for the Period 20 December 2002 to 31 March 2004

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Axis Transport Services Limited

Company Information

for the Period 20 December 2002 to 31 March 2004

**DIRECTORS:**

J McKeown  
W E McCarl

**SECRETARY:**

W E McCarl

**REGISTERED OFFICE:**

Unit 8, Strathclyde Business Park  
120 Carstairs Street  
Dalmarnock  
Glasgow  
G40 4JD

**REGISTERED NUMBER:**

SC 241448 (Scotland)

**ACCOUNTANTS:**

Glen Drummond Chartered Accountants  
Montgomery House  
18/20 Montgomery Street  
The Village  
East Kilbride  
Lanarkshire  
G74 4JS

Abbreviated Balance Sheet

31 March 2004

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		2,800
<b>CURRENT ASSETS:</b>			
Debtors		295,018	
Cash at bank		84,861	
		<u>379,879</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>317,375</u>	
<b>NET CURRENT ASSETS:</b>			<u>62,504</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£65,304</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		100
Profit and loss account			<u>65,204</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£65,304</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
W E McCarl - Director

Approved by the Board on 29/9/04 .....

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	3,294
At 31 March 2004	<u>3,294</u>
<b>DEPRECIATION:</b>	
Charge for period	494
At 31 March 2004	<u>494</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	<u><u>2,800</u></u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u><u>100</u></u>